Q D F K (U K D O W G H V % H U L F K W V G H V * H Q H H U K D P H V N D E W V U G L Z H V L H W H U R F K
E H R I O J W Z L U G

E H V F K O P L L H W ‰ W H U $ Q J H O H J H Q K H L W D N W L Y E H I D V V W] X E O H L E H Q

$ X l± uyp7ƒ1eQ€ p H W ¡ uyp7ƒfU U @ @ ‰ ˜ 7 L W Û X

D W G H Q 9 H U W U H W H U - H
J H P I ‰ 5 H J H O O M X H L Q H Q U *Y H R V F K I I W V R U G Q X Q J H L Q] X O D G H Q R K Q H 6 W L
3 X Q N W H V Ä ' L H 6 L W X D W L R Q L P 1 D K H Q 2 V W H Q ³ W H L O] X Q H K P H Q

LQ %HNUVHWLQJXQJ5HVROXWERP - DQXDUG PLW GHU $IIRUGHUXQJ
0LWJOLWHGVWDYHUKLQGHUQ GDVV 7HUURULVWHQOXQJHQWRHGHUU R
SROLWLVFKHQ=XVDPPHQVWRIIG WLHUHQVXQGGYRQH*HIDKHQH]XUHLZDUN HQ

IHVWVWHOOHQ YRU HQRUPHQ ZLUWVFKDIWOLFKHQ DXVKHKDKVHHGKH
VWHKW GXUFK GLH I•U YLHOH -HPHQLWHQ HLQGHDEHUHWUW%JHGDGU I DQ
GDVV HU GLHHPHQDEHUXQJWHUVWHW]X GHZIKUFKHUV WHQ WGLH VR]LDO
OLFKH (QWZLFNOXQJ]XFKHUGZLUQVXHKDSVRLFKH XQG VLFXKHUKHLWVEH
WUHLEHQ XQG XQWHU %H

XQWHU %HGJHU %RQJ6HNUHWDULDW XQWHUQRPPHQVWQQ/WJHQQJXQJ

F GLH 3ODQXQJ /HQNXQJ RGHU %HJHKXQJ YRQZHDQGEDXJHQ LQ
LQWHUQDWLRQDOHQ 0HQVFKHQUHFKWVQRUPHQKRWGHUVDWR%HZHQRGEH
+DQGOXQJHQKHGLUHHFKWVWPLVVEUIXFKH GDUVWHOOHQ

6DQNWLRQVDXVVFKXVV

EHVFKOLHH%LWQODQJ PLWLQHUJHYORUOIXILJHQ *HVFKLHQVRUGQXQ.
5DWVPLWJOLHGHUQ EHVWHKHQGHQ $XVVFKXVV GHV 6LFKHUKHLWVUD
GHQIJDXEHQ ZDKUHQG ZLUG

D GLH 'XUFKI•KUXQJ GHUQLGQ GHU HU=KLHQHWEQ EHDUHDQKPHLW]XG HP
=LHO LKUH 'XUFKI•KUXQJ GXUFK GLH 0LWJOLHGVWDDWHQ]X VWIUNH

E ,QIRUPDWLRQHQ EHWUHIIHQGHQ VWDDWHQ VRZLH

GXUFK GLH %HUHLWVWHOOXQJ YRQ LWJHQFKLHQ]LHLRXQPJDVWDQRQEHQI•URG
YHUI•JEDUH =XVDPPHQIDVVXQJHQDK P•QGHGLU/LVWH

ZHLGVWH 6DFKYHUVWDQGLJXQJVSURGHUHQ]XVWJQGHQ 6DFKYH
GLH YRJXU 8QWHUVW•W]XQJ GHU $UEHLW VHLQHU 6DQNWLRQVDXVVF
EHLWHQ LQVEHVRQGHUH KWLWQYHPP PLW-D5QXHLQJHVHW]WHQ 7HDP I•U D
O\WLVFKH 8QWHUVW•W]XQJ XQG 6DQNWLRQV•EHUZDFKXQJ

IRUGHUXQJ 3DUWHLHQ XQG DOOH 0LWJOLHGVWDDWHQ VRZLH GLH
QDOHQ 2UJDQLVDWLRQHQ GHU•RQHQ=ZXDPPHQDUEHLWVWHQJHUX6DSHKYHLFKU]
OHQ XQG IRUGHUW IHUQHU DOOH EHWHLOLJWHQ 0LWJOLHGVWDDWHQ 6DFKYHUVWQGLJHQJUXSSHQ XQG
2UWHQ]XVWHZHQGXQJHQ GHLW GLH 6DFKYHUVWQGLJHQJUXSSH LKU 0DQGDW

(QWVFKORVVHQKHLW]XU hEHUSU•IXQJ

EHNUlIWLJW HU GLH 6LWXDWLRQ LQ -HPHQ ODXIHQG •EHUSU•IH
JHPHVVHQKHLWVHU HU 5HVROXWLRQ HQWKDOWHQHQ LHD‰OQLEHKPLHQUHJXO 6E
NXQJ bQGHUXQJ $XVVHW]XQJ RGHU $XIKEXQJ ZDQ LPPHU GLHV L
VHLQ VROOWH

:LUWVFKDIWVUHIRUP XQG (QWZLFNOXQhJEVHKLJDHJ]XU 8QWHUVW•W]XQJ

IRUGHUW*HEHU XQG 5HJLRQDOGLRUJDQLVDWLRQHQ]XU 6HWSHPEHU]XJHVDJWHQ 0LWWHO YROO DXV]XGKOHQ XP GLH YR
GHU 5DKPHQYHUHLQEDUXQJHQ 5LHFKWOLQLHQ YRUKDWWHQ XQG HUPXW
*HEHU GLH LKUH]XJHVDJWHQ 0LWWHO QRFK QLFKW DXVJH]DKOW KD
WLYE•UR YRUUDQJLJH]3XQRJM]HXNMWUHP LXUW8HQWHUVQW•WU %HUGE NVLFKWLJ
JXQJHQ YRU 2UW

EHWRZQW ZLFKWLJ HV LVW GDVV GLH 5HJLHUXQJ GHU QDWLRQD

IRUGIHRUWJHVHW]WH QDWLRQDOH $QVWUHQJXQJHQ-]XU %HNIPS
VFKOLH‰OLFK 6SUHQJZDFKWQHQO:DLQHZDIIDXVXHQGHQGH %HGURKXQJ I•
6LFKHUKHLWVRLQQ&KHPHQGLH *HZIKUOHLVWXQJ GHU VLFKHUHQ XQG ZLU
XQG 6LFKHUXQJ GHU %HVWIQGH DQ .OHLQZDIIHQ OHLFKWHQ :DIIHQ
XQG RGHU =HUVW|UXQJ H[SORVLYHU .DPSIPLWWHOU•FNWWIQGH XQG
NHQQ]HLFKQHWHU RGHU LQ XQHUODXEWHP %HVLW] EHILQGOLFKHU :D
WLJ HV LVW GLHVH (OHPHQWHVLQNGHUHU7HHRQ]XGHVHGLFKHUKHL