



Mc Guinness

can have negative impacts. We need to identify where the challenges to fisheries sustainability are occurring and bring together

fishermen chasing too few fish. While true, this oversimplification ignores the circumstances under which the chase is pursued

Common-Property Nature

Notwithstanding all the variables which contribute to periodic booms and

busts in fisheries including natural fluctuations in stock abundance, market instability, cost increases, technical advances and a variety of others which, when acting in concert can produce catastrophic downturns. The single overwhelming feature which undermines attempts to produce resource stability is the common property nature of the resource.