



United Nations Procurement Division

**REQUEST FOR EXPRESSION OF INTEREST (EOI)**

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**Title of the EOI:**

Non-Discretionary Risk Advisory Services for Enterprise Risk Management for the Office of Investment Management, UNJSPF

**Date of this EOI:** 11 December 2024

**Closing Date for Receipt of EOI:** 10 January 2025

**EOI Number:** EOIUNPD23295

**Beneficiary Country/Territory:** Global

**Commodity/Service category:** Professional Services

**Address EOI response by fax or e-mail to the Attention of:** Ricardo Velez Castellon

**Fax Number:** Not applicable

**E-mail Address:** ricardo.velezcastellon@un.org

**UNSPSC Code:**

80101510 - Risk management consultation service

84121701 - Investment advisers

## DESCRIPTION OF REQUIREMENTS

1. The United Nations Joint Staff Pension Fund ("UNJSPF") was established by the General Assembly of the United Nations ("UN") to provide retirement, death, disability and related benefits for the staff of the UN and other international intergovernmental organizations admitted to membership.
2. The UNJSPF is an internally managed fund, with approximately US \$95 billion under management. At the same date, the UNJSPF's assets were invested in approximately 26 currencies and in 45 countries (including emerging markets), in regional institutions and international institutions, and in institutional investment trusts. Please consult the UNJSPF's website at <https://oim.unjspf.org/> for a breakdown of the UNJSPF's assets per type of investment.
3. The UNJSPF is one of the most globally diversified funds in the world. Although most of the exposure is in major developed markets, the UNJSPF is committed to finding sound investment opportunities in emerging markets.
4. The Convention on the Privileges and Immunities of the UN ("Convention") exempts the UN, its assets, income and other property from all direct taxes. The Convention also grants the UN and its property wherever located or by whomsoever held, immunity from every form of legal process, except insofar as in any particular case it has expressly waived its immunity. As an organ of the UN, the UNJSPF's assets are exempt from direct taxation and from legal process.
5. The UNJSPF is prohibited from investing in companies that derive any revenue from the production of tobacco and that primarily deal with manufacturing and distribution of tobacco and tobacco related products. The UNJSPF shall also not invest in securities of companies that derive any revenue from the production of military weapons, weapons systems or weapons of mass destruction, including nuclear, chemical or biological weapons, or derive more than 10 per cent of their revenue from the production of customized components for purposes of the production of military weapons.

### Scope of Services

6. The UNJSPF is seeking Advisory Services for Risk Management on a non-discretionary basis.
7. The Risk Advisory Services provider will provide consultant assistance for overall Office of the Investment Management, and the Pension Administration Risk teams.  
Services required will be the following:
  - i. Conduct an initial assessment of the fund's current risk management practices.
  - ii. Assess the current ERM framework and provide suggestions for its improvement.
  - iii. Assess roles and responsibilities for risk management within the organization.
  - iv. Assess the maturity of the Risk Culture within the organization, and suggests ways to enhance it.
  - v. Assess current Risk Catalogue and provide feedback regarding its suitability and compare it to other large global pension funds.
  - vi. Assess current Risk Appetite Statement and provide feedback regarding its suitability and compare it to other large global pension funds.
  - vii. Assess current Risk Register and provide suggestions for improvement based on global best practices.
  - viii. Provide assistance preparing or enhancing risk management frameworks, policies and procedures aligned with global best practices, including but not limited to:
    - Enterprise Risk Management Framework
    - Operational Risk Management Framework
    - Cyber Risk Management Framework
    - Third Party Risk Management Framework
    - Sustainability Risk Management Framework

- ix. Assess current Key Risk Indicators and provide feedback regarding its suitability. Develop new key risk indicators (KRIs) for major risks and other monitoring tools.
- x. Develop a Strategy to implement a

# VENDOR RESPONSE

## NOTICE

- Companies can only participate in solicitations of the UN Secretariat after completing their registration (free of charge) at the United Nations Global Marketplace ([www.ungm.org](http://www.ungm.org)).
- As you express interest in the planned solicitation by submitting this response form, please verify that your company is registered under its **full legal** name on the United Nations Global Marketplace ([www.ungm.org](http://www.ungm.org)) and that your application has has has

## EOI INSTRUCTIONS

### 1) Registering as a Vendor with the United Nations

Vendors interested in fulfilling the requirement described above must be registered at the UN Global Marketplace ([www.ungm.org](http://www.ungm.org)) with the UN Secretariat in order to be eligible to participate in any solicitation. Information on the registration process can be found at <https://www.un.org/Depts/ptd/vendors>.

#### **Prerequisites for Eligibility**

In order to be eligible for UN registration, you must declare that:

- A. Your company (as well as any parent, subsidiary or affiliate companies) is not listed in, or associated with a company or individual listed in:
  - I. the Compendium of United Nations Security Council Sanctions Lists (<https://www.un.org/securitycouncil/content/un-sc-consolidated-list>), or
  - II. the IIC Oil for Food List website or, if listed on either, this has been disclosed to the United Nations Procurement Division in writing.
- B. Your company (as well as any parent, subsidiary or affiliate companies) is not currently removed or suspended by the United Nations or any other UN organisation (including the World Bank);
- C. Your company