Firstly, I would like to respond to the earlier intervention that living resources were excluded from the scope of CHM because of lack of knowledge on those living resources at the time of U C ! " # negotiations$

%egarding the existence of living organisms in the deep sea, there is a record that the echinoderms or &asket #tar was collected in the ' rctic "cean in ( )( ), and in ( )*) many deep+sea creatures were collected off Florida$ %egarding the usefulness of biological resources, it was reported that extract obtained from #ea+pineapple or ' scidiacea showed anticancer effect in (,*, , and -atent applications were filed for the method of producing vitamins used for medicine from marine organisms in (, . , and for methods for producing antitumor substances from shellfish in (,)/$ In this way, the usefulness of living resources in deep sea floor was recogni0ed at the latest in the (, .1s$ ' t the time of U C ! " # negotiations, many scientists already recogni0ed the existence of biological resources in the deep seafloor$ U C ! " # was negotiated under such circumstances and was agreed to apply the principle of CHM only to mineral resources in the ' rea$ ' nd our delegation believes the new instrument should be consistent with U C ! " #$

%egarding the Monitoring and review 2M3%4, we understand the monitoring of the utili0ation of M3% aims to trace users for payment of monetary benefit sharing$ #uch a mechanism would increase the cost and burden for researchers and thereby would act as disincentive for researchers to engage in development of M3% from ' & 5$

In our exchange of views with stakeholders it was pointed out that if compulsory payment is introduced, researchers would avoid using M3%s in ' &M5 and they would seek similar M3% from their countries 6xcusive 6conomic 7ones$ Using 8 ' bar+coding technology, for example, fish species can be identified$ If you analy0e genetic information of imported fish using this technology, this would contribute to the eradication of IUU fishing$ #uch a technology is beneficial for everyone although may not generate huge financial benefit$

8evelopment of such technology should be promoted by the new instrument, however, the system of monetary benefit sharing runs counter to the promotion of researches$ For these reasons, our delegation does not support the monitoring which presupposes monetary benefit sharing$ rreLIT* [(I)13(ne)4(t3( )-70(t)-12()-2(a-2(one)4(t)] T J I342)30(m)-2(oni)2)30(m)( )-