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Statement of the Chairman

Advisory Committee on Administrative and Budgetary Questions (ACABQ)

23 November 2021

United Nations Joint Staff Pension Fund

(ACABQ report: A/76/7/Add.14; related reports: A/76/294, A/76/297, A/76/5/Add.16 and statement A/C.5/76/2)

Mr. Chairman,

I am pleased to introduce the report of the Advisory Committee on the United Nations Joint Staff Pension Fund.

With regard to the financial performance of the Fund in 2020, the Advisory Committee notes that the rate of return on investments was higher than the objective but lower than the benchmark on an annual basis and lower than the peers' performance over ten years. The Committee encourages the Fund to renew its efforts to improve the performance of the investments and explore the possibility of increasing its objective.

