

Sixty

PP7. *Expressing* deep concern over the adverse impact of the current world financial and economic crisis on development, which not only highlighted long-standing systemic fragilities and imbalances, but has also led to an intensification of efforts to reform and strengthen the international financial system and architecture ,

PP8bis. *Taking note of* the decisions taken at the October 2009 Istanbul Annual Meetings of the IMF and the World Bank,

PP14 bis *Reaffirming* the purposes of the United Nations, as set forth in its Charter, including “to achieve international cooperation in solving international problems of an economic, social, cultural or humanitarian character” and “to be a center for harmonizing the actions of Nations in the attainment of this common ends”, and reiterating the need to strengthen the leadership role of the United Nations in promoting development,

PP14 ter *Recalling* the commitment to work in solidarity on a coordinated and comprehensive global response to the crisis and its impact on development and to undertake actions aimed at strengthening the role of the United Nations Development System in responding to the crisis and its impact on development,

PP16. *Stressing* the importance of commitment to sound domestic financial sectors, which make a vital contribution to national development efforts, as an important component of an international financial architecture that is supportive of development,

PP16 bis *Recognizing* the continued importance of good governance along with national ownership of policies and strategies, recalling the commitment to the promotion of effective and efficient economic and financial institutions at all levels – key determinants of long-term economic growth and development, as well as to accelerating the collective recovery from the crisis through improved transparency, eradication of corruption and strengthened governance,

PP17. *Stressing* that good governance at the international level is fundamental for achieving sustainable development, reiterating in this regard the importance of promoting global economic governance by addressing the international finance, trade, technology and investment patterns that have an impact on the development prospects of developing countries in order to ensure a dynamic and enabling international economic environment, and reiterating also that, to this effect, the international community should take all necessary and appropriate measures, including ensuring support for structural and macroeconomic reform, financing 870.424.6t.8881 (f2kndop5963 8fc61.6)250.572 8fc 1.641 Tw (as t TD 0.5983 Tc 2.0131 Tw (a dy

OP21. *Requests* the Secretary-General to submit a report to the General Assembly at its sixty-fifth session on the implementation of the present resolution;

OP22. *Decides* to include in the provisional agenda of its sixty-fifth session, under the item entitled “Macroeconomic policy questions”, the sub-item entitled “International financial system and development”.