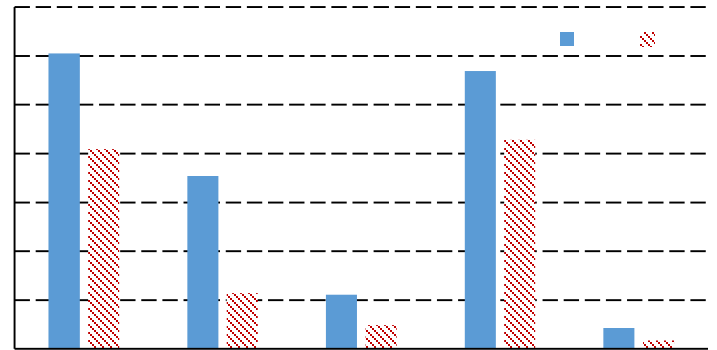


SOC

One Year of SDGs: Where the Regions Are

SOCIO-ECONOMIC DEVELOPMENT

POPULATION LIVING BELOW \$1.25



GOALS

Goal 1: Eradicate extreme poverty and hunger

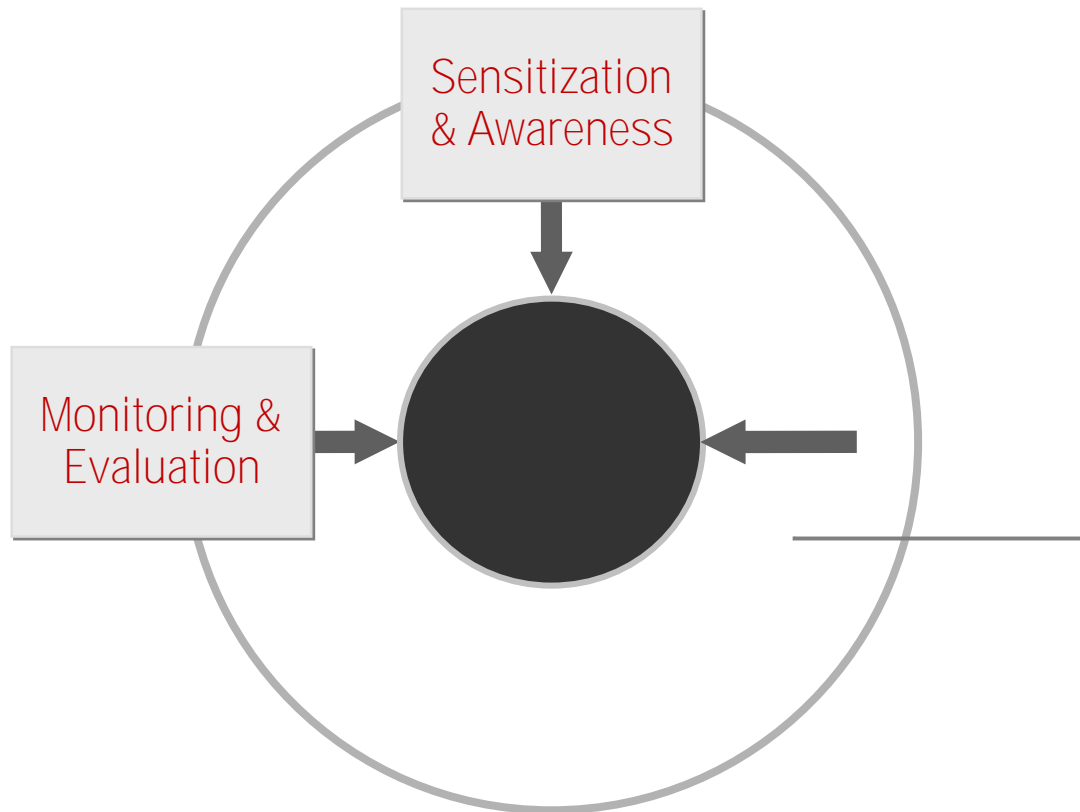
Goal 2: Achieve universal primary education

Goal 5: Improve maternal health

Goal 7: Ensure environmental sustainability

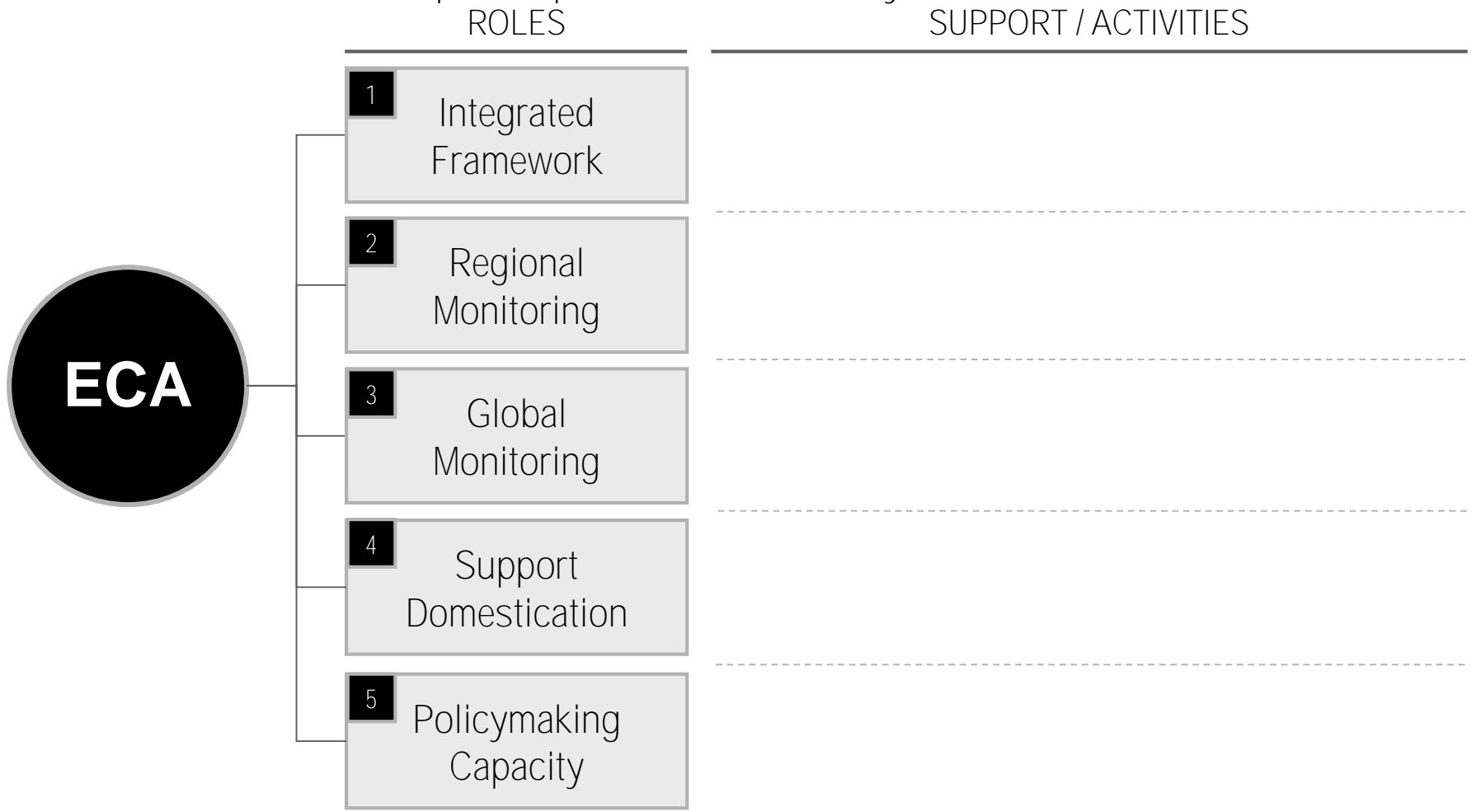


Agendas will provide the framework for sustainable structural transformation, but it requires addressing four challenges to translate them into opportunities.



ROLE OF ECA IN LINE WITH DUAL TRANSITION

ECA provides substantial support for African countries to integrate both Agendas into their national development plans in various ways.



FINANCING PRIORITIES OF AFRICA'S DEVELOPMENT

Implementation of both Agendas critically depends on effective mobilization of both domestic & external resources

As external resource inflows are volatile and unpredictable, Africa has stepped up its efforts to address its financing gap by relying more on domestic resources mobilization though

Besides enhanced DRM through taxation, central banks could unlock idle resources and channel them into productive investments.

Deepening financial systems, strengthening microfinance institutions, tapping into innovative sources of finance & better governance are also critical in boosting DRM in Africa

Given Africa's focus on DRM, ODA could be effectively used to unlock and leverage domestic resources. For instance, donors could provide effective technical support to enhance tax capacity-building efforts & improve tax administration

Remittances flows to Africa is also a stable source of development finance and has been higher than both ODA and FDI flows to the region since 2010. However, the cost

GLOBAL PARTNERSHIP FOR AFRICA'S DEVELOPMENT

Global partnerships play an important role though not just bridging financing gaps but also building policymaking and technology capacities.

Share of Africa's exports in global market declined from 3.3 per cent in 2013 to 3.0 per cent in 2014 and to 2.4 per cent in 2015.

The growing concern about debt sustainability raises the more basic issue of how to ensure a fair mechanism to address future sovereign debt crises.

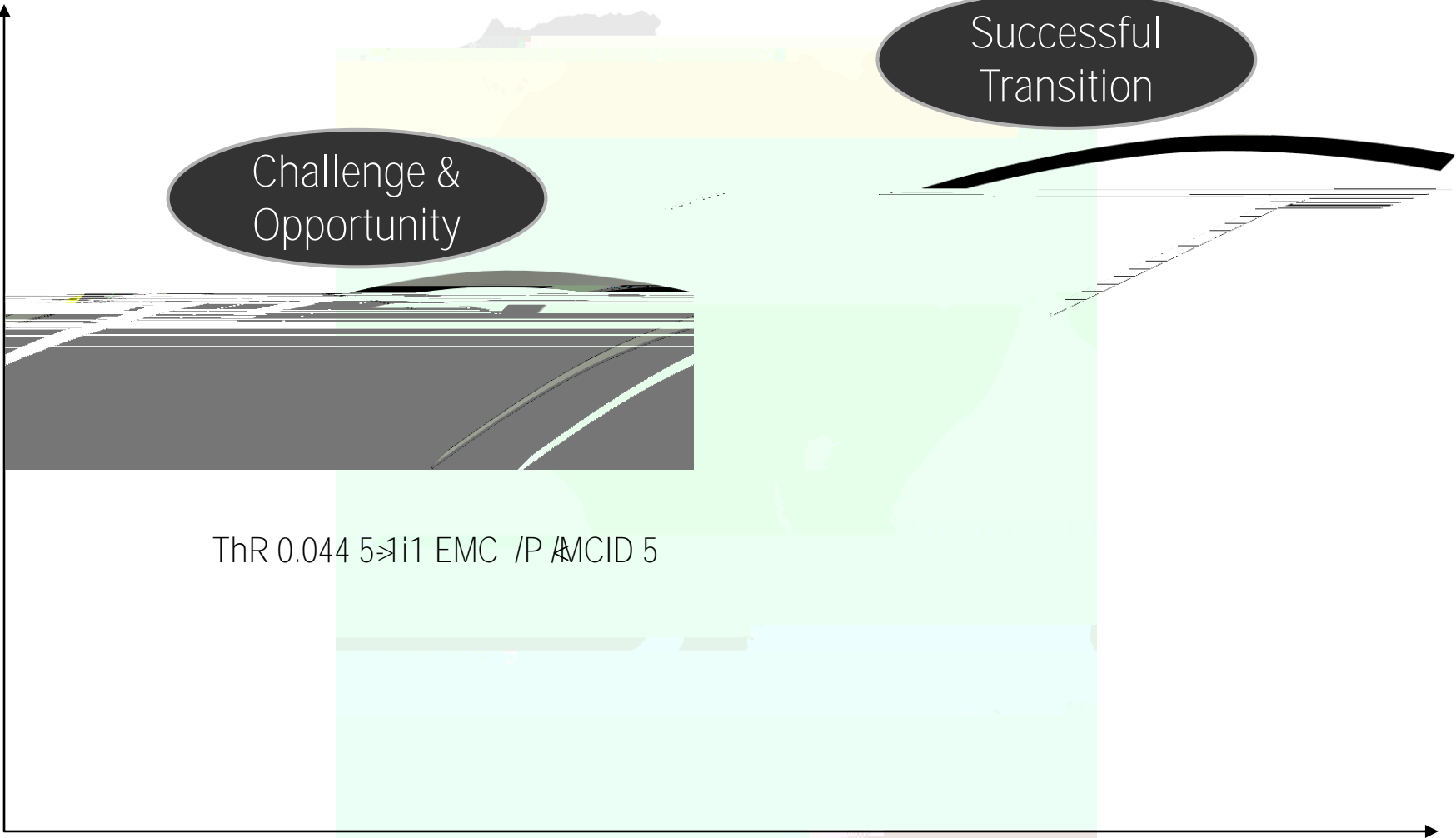
Given the substantial ODA delivery gap, the role of emerging economies is critical for new development era, such as BRICS.

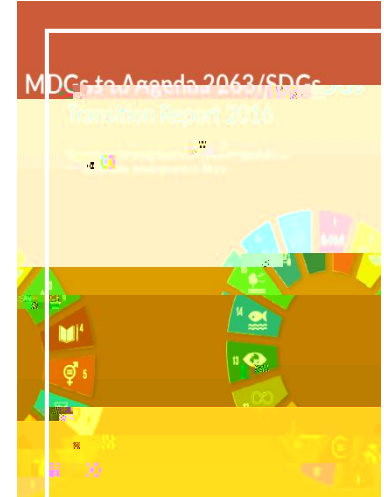
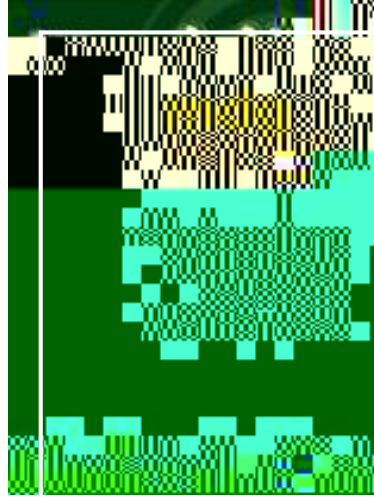
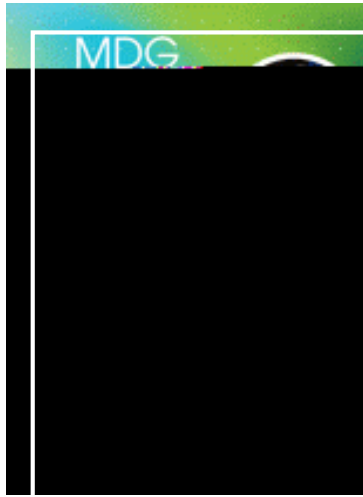
Multi-stakeholder partnerships (both traditional and emerging development partners) will be critical to mobilizing internal and external resources, strengthening capacities and facilitating the requisite technology development and transfer for the implementation of both Agendas.

Challenge & Opportunity

Successful Transition

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Transforming Africa!

I thank