

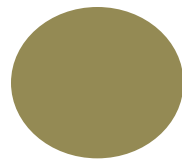
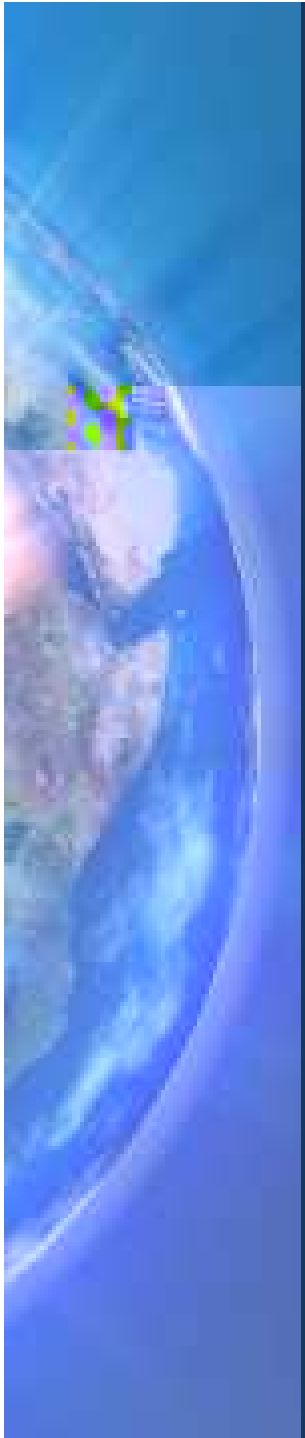


A vision driven by “what is needed” without despair over “how much” is needed to finance the breadth of ambition of the 2030 Agenda

Regional Perspectives and Roles of Regional Commissions

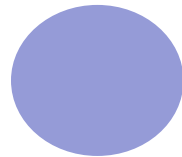
! "eneral Assembly
#econd Committee

Mohamed Ali Alhakim
Executive Secretary



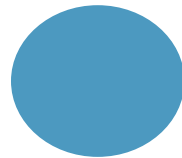
What have we learned?

Ara# Regional Conte'ts (Realities



What do our projections tell us?

"he Ara# region in \$%&%



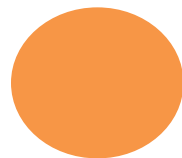
What have we done?

ESCWA Regional nterventions



What do we intend to do?

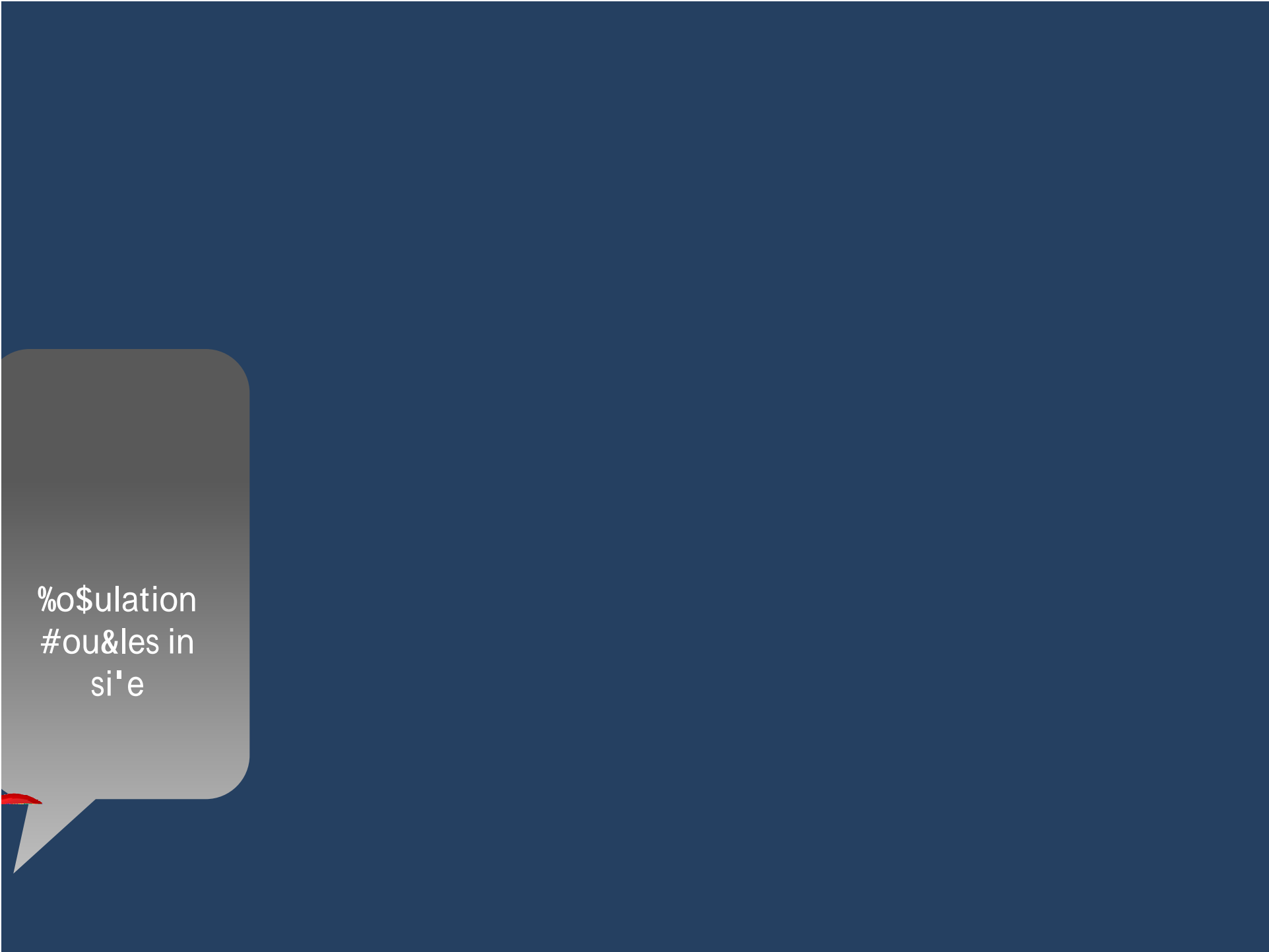
Enhanced Roles for FfD



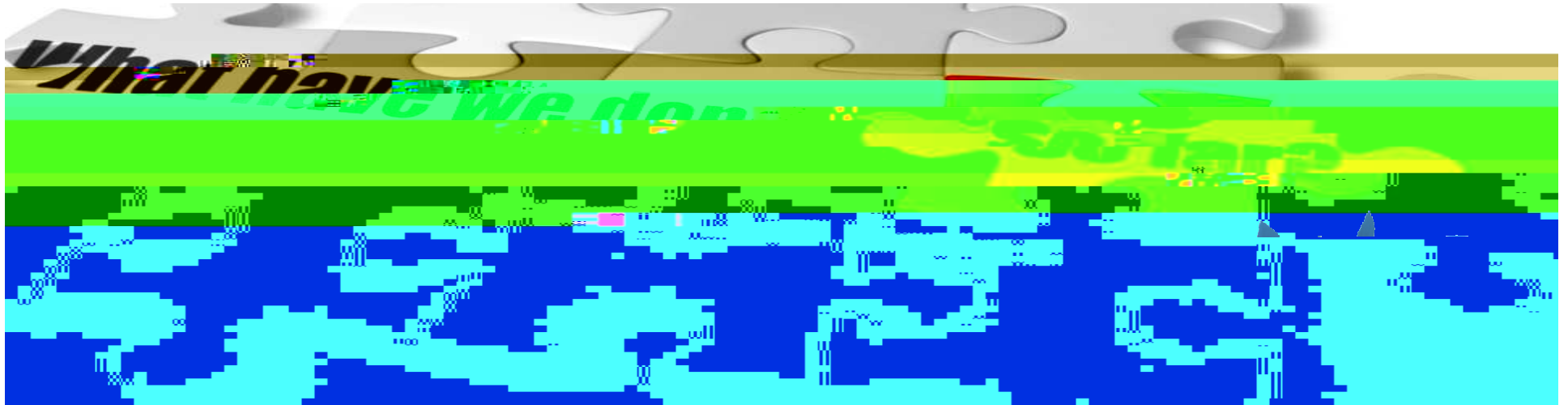
Conclusion

Vision of Hope Recovery





%\$ulation
#ou&les in
si'e



7. Illicit Financial Flows - IFFs

For every \$3 gained in Af2 inflows
the Arab region lost \$504 in /AAs

\$30*3&& bn5 in /AAs per year
associated with Trade Cisinvoicing

Between 20' '*20' %8

/AAs closely match the combined aggregate of
A2/ E F2A inflows



"e, ional estimates o- IFFs
com\$onents enhance rule o- laO anc
\$erce\$tion &ased , overnance and
corru\$tion standin, sB

#evelo\$ re, ional road ma\$ to
com&at illicit -inancial -loOs+

Q * Analyzing the ,al e of Arab * rivate -inan#e

Remittances

- Arab region generates 34 (53 bn\$ in remittances to the world\$

• For every 3\$ of remittances retained by the region\$

325\$ dollars were transferred as Af2 to other regions\$

* illustrating the ,al e of Arab * rivate -inan#e...#ont/d0

Foreign Direct Investment

- The Arab region became a net exporter of capital 55



1) The significance of trade as an Engine for Growth

- When world trade slows and "2P" growth falls, the trade-growth nexus becomes irritated and their elasticities lose steam,

It is these conditions that provoke protectionism, harsher climates for multilateral trade, barriers to supply chains and rise an aversion to trade liberalization.



Work streams to reinforce the triple nexus between Trade, Finance and Growth;

Advocate Trade Justice rather than Trade Equality

Foster deeper regional trade and finance integration in support of the League of Arab States

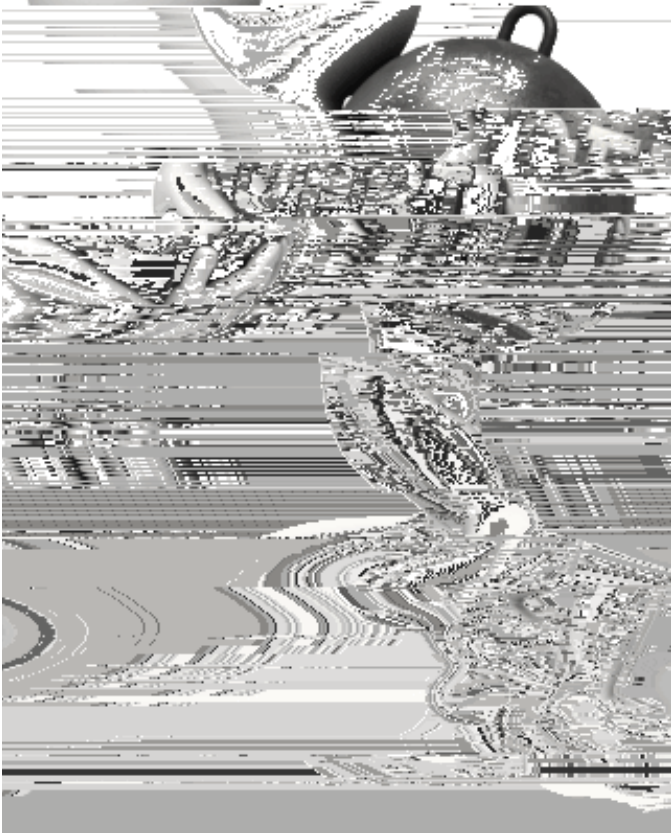
Provide support to recalibrate regional trade agreements and improve terms of trade > induce green structural transformation

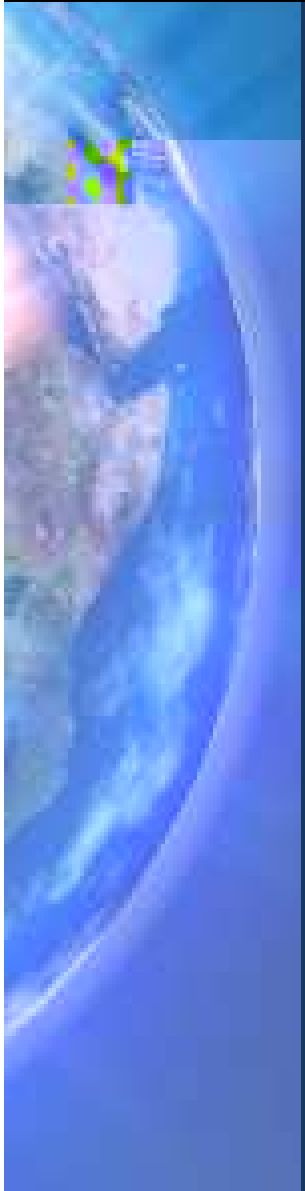


<7 Su\$\$ort #e&t Sustaina&ility and "elie-

External #e&t stocks
are steadily rising beyond historic highs,

Measures o- #e&t Service





Financial, -or #evelo\$ment -ision ./. /

"e, ional challen,es 7 "e, ional F-# solutions



Advance re, ional vision . /: /7FACCESSG

The fAra& Common Citi'ens Economic Security S\$aceG

Address re, ional vulnera&ilities and systemic risksB

Su\$\$ort macroeconomic > -inancial sta&ilityB

Foster re, ional -inancial coo\$eration to levera, e and syner, i'e F-#B

%romote -inancial inclusion -or \$oor and micro7small enter\$isesB

Enhance inter7, overnmental \$rocesses and ex\$loit their \$otentials+

#evelo\$ strate, ic res\$onnes to harnessin, domestic resourceB

#evelo\$ mutually su\$\$ortive re, ional trade and -inance -rameOorksB

Ex\$lore the via&ility o- the esta&lishment esta&lishin, an Ara&

"econstruction and #evelo\$ment "e, ional @ankJInstitution+

The creation o- a dedicated Ara& Financial, -or #evelo\$ment Forum+



Bhan; Jot

“Financing development is about transforming lives,
not just transforming economies.”