

Mr. Chairman,

My delegation, Thailand, wishes to extend its appreciation to Mr. Gaston Kenfack Douajni, Chairman of the forty-ninth session of the UNCITRAL and the Secretariat for the comprehensive report of the UNCITRAL working groups and for their dedicated work throughout the past year.

Thailand has been a committed member of UNCITRAL for nearly thirty years. We have been elected to serve the Commission for the term 2016-2022, marking the 6th consecutive term of our service to the Commission since 1992. Throughout the years, we have put in our utmost effort to share best practices and experiences with other members. The contribution of all members and participants is important to constructively shape the progressive development in international trade law.

Mr. Chairman, Thailand is pleased with the accomplishment of UNCITRAL during the past year. The adoption of the final draft Model law on Secured Transactions, the revised UNCITRAL Notes on Organizing Arbitral Proceedings, and Technical Notes on Online Dispute Resolution for-y -

In the area of Insolvency law, Thailand is currently reviewing Bankruptcy Act B.E. 2483 (1940) with the guidance of UNCITRAL model law on Cross-Border Insolvency. We are undergoing the process of enhancing our insolvency regime to be in line with international standard, especially in the area of facilitation of insolvency and rehabilitation procedures for Micro, Small and Medium-sized Enterprise (MSMEs).

We are also currently developing required laws to become a party to the United Nations Convention on Contracts for the International Sale of Goods (CISG). We value CISG as a modern, uniform and fair regime for contracts for international sale of goods.

The outcome of Working Group III on Technical Notes on Online Dispute Resolution is also relevant to the latest development in Thailand. The Sub-Committee on the development of online commercial dispute settlement has been established under the Thailand Arbitration Center and a Draft regulation on online commercial dispute settlement B.E.2558 (2015) has been issued.

Mr Chairman, Thailand commends the work of UNCITRAL Regional Centre for Asia and the Pacific (RCAP) in facilitating the provision of technical assistance regarding the adoption and the use of UNCITRAL texts. In the past years, Thailand has been working closely with UNCITRAL-RCAP to raise awareness of UNCITRAL works and activities in the region. This year, our collaboration includes the 2016 UNCITRAL Thailand Semin
Legal Harmonization-

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To conclude, Thailand believes in the work of UNCITRAL in modernization and harmonization of international trade law which is significant to the faster growth, higher living standards, and new opportunities for all countries. This will help contribute to the achievement of Sustainable development goals in a number of

commitment to the work and activities of UNCITRAL.

Thank you, Mr. Chairman.