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# UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND

UNITED NATIONS GENERAL ASSEMBLY, SIXTH COMMITTEE,  
SEVENTY-THIRD SESSION, AGENDA ITEM 80,  
REPORT OF THE UNITED NATIONS COMMISSION ON INTERNATIONAL  
TRADE LAW ON THE WORK OF ITS 51st SESSION

STATEMENT BY  
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### Working Group III

Mr Chairman, the United Kingdom thanks the Secretariat for its work facilitating discussions in Working Group III on the possible reform of Investor-State Dispute Settlement. We were pleased to  
th and 35th sessions, and

The United Kingdom welcomes the  
and the approach it has taken in considering the views of stakeholders. We support further such engagement, including with the business community.

ideally suited to hosting discussions on this important issue. We

stakeholders in Working Group III and recognise its long-standing and unique role in developing international investment law and business rules.

its 36th session at the end of this month.

### Working Group IV

The United Kingdom continues to support Working Group IV. We

Since 28<sup>th</sup> September this year, EU Member States have been required to comply (910/2014) and allow the use of Notified schemes to access their digital public sector services. On 28<sup>th</sup> August, the United Kingdom put forward its digital scheme, Gov.UK Verify, for other EU Member States to assess whether it meets the eIDAS Regulation.

The importance of the eIDAS Regulation has also been acknowledged in the Fifth Anti Money Laundering Directive, which recognises eIDAS compliant schemes as one of the options of

Progress at the EU, and also global, level is crucial for development of digital trade.

We look forward to the 57<sup>th</sup> session of Working Group IV scheduled for November this year.

#### Working Group V

Mr Chairman, the United Kingdom was pleased to participate in the 52<sup>nd</sup> and 53<sup>rd</sup> sessions of Working Group V on insolvency law. At these sessions the working group made good progress on its mandate under the group's able chairmanship, progressing the development of legislative provisions for multinational enterprise group insolvency and finalising new Model Law provisions for the recognition and enforcement of insolvency-related judgements. These new Model Law provisions were adopted at the 51<sup>st</sup> Commission session in New York in July this year.



based on the Model Law on secured transactions and to facilitation of financing transactions made possible by such law reform.

The United Kingdom remains committed to the work of UNCITRAL.

Thank you, Madam Chair/Mr. Chairman.