



PHÁI OÀN TH NG TR C
C NG HÒA XÃ H I CH NGH A VI T NAM
T I LIÊN H P QU C

PERMANENT MISSION
OF THE SOCIALIST REPUBLIC OF VIET NAM
TO THE UNITED NATIONS

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Model Law on International Commercial Conciliation marks the completion of a process that stretches 4 years (2015-2018) in UNCITRAL. In setting up a legal framework for the effect of international settlement agreements, UNCITRAL's

UNCITRAL over the years have become the source of reference for many countries in drafting their own domestic legislations, thereby creating a harmonised legal framework governing the field of trade and reducing legal obstacles to foster the development of international commerce and investment. Throughout its 50 years of history, UNCITRAL has not only progressively established its role in the harmonisation and unification of international trade law but also drawn the attention and participation of Government representatives, scholars and experts from countries all over the world in its Working Groups' discussions.

6. Viet Nam is seeking the membership of UNCITRAL for the first time, tenure 2019-2025. As a developing country having implemented economic reform and gained remarkable achievements in socio-economic development, with extensive experience in building a legal framework which facilitates trade development and international economic integration, Viet Nam believes that it could contribute to the work of UNCITRAL for the promotion of a fair and equitable world trade and implementation of the 2030 Agenda for Sustainable Development.

I thank you./.