



PROLOGUE

THE YEAR OF THE GREAT CHANGE

IN THE CITY OF THE FORTRESS

ON THE DAY OF THE GREAT CHANGE

CHAPTER I

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Mr. Chairman

We thank the Chairman of the United Nations Commission on International Trade Law (UNCITRAL/the Commission) for his detailed presentation of the report on the work of the UNCITRAL at its 52nd

field of Judicial Sale of Ships and look forward to contributing to the same.

6. We also take note of the continued consideration of improving the efficiency and quality of arbitral proceedings. This could pave the way for reduction in costs and duration of the proceedings which is to the benefit

of parties.

At Chairman

7. We commend the progress of the work of Working Group III on Investor - State Dispute Settlement Reform. We note that the two

possible reforms include reforming the current system in a step by step

core legal body of the United Nations system in the field of international trade law should continue to reach out to the broadest extent possible to

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India regime committed to the work of the UNCITRAL and look forward

to continuing our productive engagement.

I thank you, Mr. Chairman