

Thank you Madam Chair,

We thank the Chairman for the Report of the United Nations Commission on International Trade Law (UNCITRAL) for his detailed report contained in document A/101/12. We attach great importance to the work of the Commission, and take this opportunity to thank its Secretary-General, Anna Koumenidou, and her associated staff, for conducting the sessions of the Commission and its working groups uninterrupted and in a productive manner despite travel restrictions. We also wish to congratulate UNCITRAL Secretariat for its adaptability and responsiveness to the challenges and circumstances arising from the COVID-19 pandemic.

3. We are pleased to note that the fifth session of the UN Commission on International Trade Law (UNCITRAL) has been a productive one. We take note of the progress made in the Working Group I. The Commission finalized and adopted the UNCITRAL Legislative Guide on Limited Liability Enterprises and also agreed to mandate the Secretariat to draft a Guide, with the assistance of experts, to assist States in the preparation of model organization rules. Members of the UNCITRAL Limited Liability Enterprise (UNLL) may find these useful in its establishment and management and in defining their rights and obligations.

9. We take note of the progress made in the Working Group II and adoption of the Commission of UNCITRAL Expedited Arbitration Rules and the new article 17, paragraph 1, of the UNCITRAL Arbitration Rules arising in the context of international commercial relations. This would be helpful for the member

International Settlement Agreements Resulting from Mediation (3^{<#>}), which shall have an added value for the parties to mediation, mediators, mediation institutions as well as for academic and training purposes with respect to international commercial dispute settlement

"§ We support the view that the Working Group on Electronic Commerce dealing with legal issues relating to identity management and trust services and the Working Group on Judicial Sale of Ships should be given sufficient time for its deliberations and that member States should have ample time to hold internal and regional consultations

! We reiterate the importance of technical cooperation and assistance to the developing countries, specifically in matters relating to the adoption and use of texts, adopted by the Commission, at the national level. The efforts of the Secretariat for raising awareness about the applicability of the UNCITRAL texts through seminars and informal events following the outbreak of Covid-19 is a welcome initiative

> We welcome the efforts of the Secretariat for its continuing work on digests of case law related to Commission texts, including their wide dissemination and also increase in the number of abstracts available through the CL . UT (case law of UNCITRAL texts) system which has proved to be an important tool for building local capacity of judges, arbitrators and other legal practitioners

2§ In conclusion, India reiterates its commitment to the UNCITRAL as the core legal code of the United Nations system in the field of international trade law and assures it of our constructive support

Thank you Madam Chair

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