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Madame Chair,

The United Kingdom would like to express its gratitude and appreciation to the Chair of the Commission, the Vice-Chairs and the Rapporteur for their ongoing work to promote the development of a legal framework to facilitate international trade law and investments. In particular, we would like to thank the Commission Secretariat for its excellent work in preparing for and facilitating the session.

State Dispute Settlement. We were pleased to participate in the Working Group's 40th session and look forward to the Working Group's 41st session in November.

The United Kingdom welcomes and is grateful for the Secretariat's continued support in considering the views of stakeholders. We appreciate the Secretariat's adaptable approach when incorporating new changes and revisions. We continue to support such engagement, including with the business community.

We value UNCITRAL's ability to be flexible during the COVID-19 pandemic, when bringing together a wide variety of stakeholders in Working Group III to ensure progress continues. The United Kingdom supports the Commission's commitment to developing international investment law and business rules. We look forward to continued discussions on this topic.

Working Group IV

Madame Chair,

The United Kingdom continues to support the work and progress made by Working Group IV in its development of an international instrument for cross border recognition of Identity Management and Trust services.

The United Kingdom looks forward to the continued consideration of issues on this topic.

Working Group V

Madame Chair,

The United Kingdom was pleased to participate in the 58th session of Working Group V on insolvency law. We note the Commission's adoption, at its 54th session this year, of the Legislative Recommendations arising from the Working Group's deliberations on the insolvency of micro and small entities, and we look forward to reviewing the draft commentary to the Recommendations at the Working Group's upcoming 59th session.

The United Kingdom also welcomes the Commission's referral of the topics of civil asset tracing and recovery, and applicable law in insolvency proceedings, to the Working Gr24 4r5c2 (ins)-95.32 84oo93

Conclusion

In conclusion, the United Kingdom remains committed to the work of UNCITRAL.

Thank you, Madame Chair.

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