

**Statement at the 76th General Assembly Sixth Committee
Agenda Item 80:**

In the area of ISDS reform, although the United States has strong reservations about the need for additional conference time and resources being devoted to Working Group III as a general matter, we do not object to the consensus to provide these additional resources on a limited one-time basis for four years, subject to annual review by the Commission. This review will be key to ensuring that the Working Group uses its time efficiently and can present the Commission with completed reform options on a rolling basis. The United States appreciates that the issue of enlargement of UNCITRAL membership raised a number of important questions on the appropriate size and composition of UNCITRAL, and welcomes the consensus decision that was reached in this regard.

We hope to see continued progress on the joint UNCITRAL-UNIDROIT project on warehouse receipts and look forward to assignment of that project to a working group in the near future. We look forward to continuing our productive engagement with UNCITRAL this year and hope that UNCITRAL can maintain and improve upon its ability to develop and promote effective, usable instruments supporting stable and predictable legal outcomes for citizens and businesses of our country, and the world.

Thank you, Madam Chair.