

Enhancement of the United Nations Commission on

International Trade Law

Canada National Statement ±UNGA 76 (18 October 2021)

Mr./Madam Chair,

Thank you for this opportunity to present Canada's comments on the work of the United Nations Commission on International Trade Law and its 54th session.

Canada would like to take this opportunity to congratulate the Commission on another very productive year. Despite the many challenges and uncertainty created by the ongoing COVID-19 pandemic, the Commission was able to adapt and ensure the continuity of its important work.

It is with great satisfaction that Canada notes the approval by the Commission of three texts on mediation: the UNCITRAL Mediation Rules; the UNCITRAL Notes on Mediation; and the 2018 Guide to Enactment and Use of the UNCITRAL Model Law on International

Canada shares the view that <u>micro</u>, <u>small</u> and <u>medium-sized enterprises</u>, or MSMEs, benefit from the development of rules specifically tailored to their needs. We congratulate the Commission on the adoption of the Legislative Recommendations on <u>Insolvency</u> of Micro- and Small Enterprises, and the UNCITRAL Legislative Guide on Limited Liability Enterprises.

Canada also applauds the inclusive, transparent, and broad discussions that have taken place within WGIII on the reform of investor-state dispute settlement mechanisms. While there has been steady progress to date on the work plan, it is important to keep the momentum going so that work on this important project can be completed by 2025.

additional week of working group sessions for a period of four years, from 2022 to 2025.

In terms of <u>other ongoing work</u>, we note the pr

recognition of foreign judicial sales of ships and on the cross-border recognition of identity management and trust services. Canada considers this work to be of great value.

Finally, Canada wishes to congratulate the Commission on its discussions and recommendation for the <u>enlargement of membership</u> from 60 to 70 States.