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3UHDPEXODU 3DQGD JWDISK \$UWLFQH
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RQWKH 3UHYHQGLRXQ LVRP RQWLDLQVW +XPDQLW\

0RQGD\ \$SUL@0RQGD\ \$SULL@5à y.¿1

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)DFLOLW ~~DQWKH~~ 6HFUHRWURXW HIIRUWV LQ RUJDQLJLQJ W
PRGDOLWLHV RI WKLW PHHWLQJ

, DOVR ZLVK WR H[WHQGD ~~DO DQGD~~ ~~SHOHFWLRY~~ ~~GRQ~~ JWRKLV VHFRRQ
VHVVLRQ

7KHDFWLYH HQJ 'a"ëó ñ (0sp

ZKHUH SR ~~DQLE~~ ~~OLY~~ HUIHQW SH ~~DQGS~~ ~~HFQW~~ ~~YUHV~~ WKH GUDIW
DFFHSWDQFH DQG ~~HEQ~~ ~~GRUW~~ ~~HPHQ~~ WDO \$VVHPEOWUHDW\ REOLJ

DUH SDUDPRXQW

7KLV FRPPLW ~~WPDQ~~ ~~WKH~~ PDLQLQW ~~DUQ~~ ~~WR~~ RQDO SHDFH DQG V
0\ GHOHJDWLRQ ~~WZH~~ ~~OR~~ ~~SR~~ ~~U~~ VWXQLW\ WR FRQWULEXWH RXU V

3OHDVH UHVW DVVXUH RI ,QGRQHVLDP V VXSSRUW WR HQJDJ
RI WKH ILYH FOXVWHUV

OU &KDLU

,QGRQHVLDP V GHGLFDWLRQ WR KXPDP GLJQLW\ WKH VDQF
8QLYHUVDO 'HFODUDWLRQ RI +XPDQ 5LJKWV UHPDLQV XQZD

2XU IRXQGDWLRQ ~~DDQSF~~ ~~DLV~~ ~~DDRS~~ \KXPDQLW\ ~~DPV~~ ~~K~~ ~~DWL~~ ~~FLR~~ ~~QJHD~~
MXVW DQG FLYLOLJHG KXPDQLW\

:H D ~~GH~~GLFDWHG WR SUH ~~W~~K ~~Q~~W ~~L~~X ~~Q~~ ~~G~~H ~~F~~U ~~P~~L ~~R~~Q ~~H~~V ~~V~~H ~~Q~~F ~~H~~ F

&ULPHV DJDLQVW KXPDQLW\ UHSUHVHQW QRW RQ ~~DD~~ YLROD
DIIURQW WR RXU FROOHFWLYH KXPDQLWLHV

,W LV LPSHUDWLYH WKDW WKH WORWFURSDHWLDRQHDQQFRMPKPHXQUW
WKHVH ~~F~~X ~~S~~S ~~R~~U ~~W~~L ~~Q~~W ~~D~~W ~~K~~H ZKLFK KDYH WKH SWRPIORJOMXU
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\$JDLQVW WKLVE ~~D~~F ~~N~~D ~~L~~U ~~R~~S 0U

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FRQFHUQLQJ WKH 3UHDPEXODU 3DUDJUDSKV DQG \$UWLFOH

),567 UHJD ~~U~~G ~~H~~D ~~P~~E ~~X~~O ~~D~~U 3DUD ~~J~~U ~~D~~S ~~K~~H ~~J~~D ~~W~~L ~~R~~Q SURSRVHV F
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