

STATEMENT BY MS JEAN KUA, DELEGATE TO THE 79TH SESSION OF THE UNITED NATIONS GENERAL ASSEMBLY ON AGENDA ITEM 77, ON THE REPORT OF THE UNITED NATIONS COMMISSION ON INTERNATIONAL TRADE LAW ON THE WORK OF ITS FIFTY-SEVENTH SESSION, SIXTH COMMITTEE, 14 OCTOBER 2024

Mr Chair,

Singapore would like to thank the Chair of the United Nations Commission on International Trade Law, H.E. Mrs. Vilawan Mangklatanakul from Thailand DQG WKH &RPPLVVLRQ¶V 6HFUHWDULDW shows a successful and fruitful year of work in modernizing and harmonizing international trade law. We would also like to commend the Chair for her stewardship of the 57th session, as well as the Secretary and her team for their work in the past year.

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Singapore reaffirms our strong support for the Commission, which continues to make important contributions to strengthening the rules-based multilateral system. In this regard, I would like to make four points on the work of the Commission at its 57th session.

capacity to lead, prevent, and manage ISDS disputes on their own in the longer term. Singapore stands ready to participate in Working *URXS,,,,¶VIXWXUHZRUNWRGHOLYHUWKH according to its workplan.

- 6 LQJDSRUH FRPPHQGV WKH &RPPLVVLRQ¶V important work of technical cooperation and assistance, which seeks to facilitate the effective implementation of legal standards prepared by the Commission. Indeed, the fruit of the Commis VLRQ¶V ZRUN LV UHDOL]HG ZKHQ WKH and not merely finalised.
- Singapore continues to contribute to raising awareness of the &RPPLVVLRQ¶V ZRUN 7K-LRVU JBQUV H6GQ ZD SVRVU MV KFHR 8 Secretariat, the UNCITRAL Academy as part of the Singapore Convention Week 2024 on 27 and 28 August 2024. The UNCITRAL Academy Conference and Capacity-Building Workshops attracted over 2,500 registered participants from close to 100 countries around the world. Government officials from around 40 MXULVGLFWLRQV MRLQHbGildh/gKwbrkshoppwGilthRaw¶id-FDSDF depth discussions on the Singapore Convention on Mediation and investor-State mediation.
- 5 The recent and ongoing work of the Commission show that crossborder legal issues in trade are increasingly complex. In this regard, the Commission

member States participating in the project. This may have cost implications for participating States and require some adjustment to work methods, but the result will be stronger solutions to the legal issues.

- Singapore welcomes the progress reports in respect of ongoing projects

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- 7 I thank you very much, Mr Chair, for your attention.

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