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STATEMENT BY SOLOMON KORBIEH MINISTER/LEGAL ADVISER

STATEMENT ON AGENDA ITEM 77: REPORT OF UNITED NATIONS COMMISSION ON INTERNATIONAL TRADE LAW (UNCITRAL) AT THE SIXTH COMMITTEE OF THE GENERAL ASSEMBLY

14th October 2024 United Nations HQ <u>New York</u> Thank you Chair for giving me the floor.

Ghana would like to express its appreciation to the Chair of UNCITRAL for providing a comprehensive report on the activities of UNCITRAL during the 57^{th} Session.

We would also like to thank the madam Secretary, Ms. Anna Joubin-Bret and her team for the enormous efforts they have put in their work to ensure that the mandate of the Commission is optimally realized.

Mr. Chair,

This past year, Ghana did not relent on its continued efforts towards supporting the work of the Commission through active participation in meetings, activities and the Working Groups.

Ghana just like other delegations, is highly concerned about the deficiencies in the existing Investor State Dispute Settlements (ISDS) order and is ensuring through active participation in Working Group III meetings that the on-going reform efforts by the Commission are in fact responsive to the actual deficiencies in the system for which African countries, have suffered from within the past 60 years.

Mr. Chair,

Ghana wishes to highlight the unique positioning of the African continent through the implementation of the African Continental Free Trade Area (AfCFTA) to enable the development of sustainable measures that promote trade facilitation for economic growth and the independence of the African people. Ghana advocates for the importance of removing all forms of barriers that work against this quest including providing the necessary legal and institutional frameworks to support developing countries to effectively handle international investment disputes.

In that regard, I wish to highlight the country's efforts towards the successful negotiations of the Draft Statute of the Advisory Centre, which was adopted during last the Commission session here, in New York and Ghana's readiness to host the headquarters of the Advisory Centre for the resolution of International Investment Disputes in Accra.

Mr. Chair,

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