

Introduction of the draft resolution " Model Law on Warehouse Receipts" (A/C.6/79/L.13)
(agenda item 77)

22 November 2024

Mr. Chair,

I have the honor to introduce, on behalf of the Bureau, the draft resolution on " Model Law on Warehouse Receipts", as contained in document A/C.6/79/L.13. Kristijan Papac from Croatia and I had the honor of coordinating informal consultations on this resolution.

This resolution is the result of a decision by UNCITRAL from the year 2020 to develop a model law on the private law aspects of warehouse receipts. The enactment of a modern warehouse receipts law supporting the issuance and transfer of electronic and paper-based receipts alike shall facilitate commercial transactions that involve stored goods, especially in least developed and developing countries. The draft resolutions expresses its appreciation to UNCITRAL for completing and adopting the UNCITRAL-UNIDROIT Model Law on Warehouse Receipts. It requests the Secretary-General to publish the model law together with a guide to the enactment thereof in all official languages and disseminate it broadly to governments and interested bodies. It also recommends that all States gives favorable consideration to the model law when revising or adopting relevant legislation in that regard.

In our view, the text of the draft resolution represents a consensus among delegations. Therefore, we recommend that the Sixth Committee adopt the draft resolution without a vote.

Thank you!