

Third International Conference on Financing for Development

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Statement by the Organisation for Economic Cooperation and Development (OECD)

Monday, 13 April 2015
New York

Co-Facilitators,

The OECD commends the facilitators, the Permanent Representatives of Guyana and Norway, for the delivery of an ambitious zero draft of the Addis Ababa Accord.

We welcome the effort to foster synergies between more and better aid, more and better investment and more and better tax, which resonates with the conclusion of the recent OECD Global Forum on Development. The future of financing for development depends on a more complete vision of meeting the vast resources needed to implement the emerging Sustainable Development Goals. It is more and better AID to more and better.

We look forward to providing further input on these specific areas of the Addis Ababa Action Agenda over the course of the week's negotiation sessions.

We echo the pivotal role of partnerships: public-private, North-South, South-South, triangular, regional, thematic as well as stakeholder – for maximising resource mobilisation, sharing knowledge and disseminating good practices and technology.

We reaffirm and support the importance accorded to a number of cross-cutting areas currently emphasised in the text, such as

- the promotion of gender equality and women's empowerment for more equitable and effective development worldwide;
- the targeting of our efforts to meet the needs of countries in special situations (including least developed countries (LDCs), landlocked developing countries (LLDCs) and small developing States (SIDS), countries in conflict and post-conflict situations, Sub-Saharan Africa as well as the specific challenges facing the middle countries)

- the role of non-state actors such as the private sector and philanthropy in coverage investment innovative financing approaches and share knowledge. We particularly welcome the recognition of philanthropies as significant stakeholders to be considered beyond their funding capacities as sources of expertise, knowledge and as partners in their own right. Moreover, the zero draft echoes the Guidelines on Effective Philanthropic Engagement which the OECD Network of Foundations Working for Development contributed to developing

In order to chart a more sustainable and prosperous future for all, further emphasis is placed on the Sustainable Development Goals (SDGs) and the Addis Ababa Action Agenda should be accorded to:

- Ensuring adequate financing for crises and shocks, conflict, natural disasters, and disease outbreaks which offer opportunities for recovery and resilience.

Attachment 1: Specific drafting suggestions (general discussions)

9. The fundamental responsibility for organizing this global partnership lies with governments. We will be held accountable by future generations for the success of commitments we make today. Our success will also depend on the resources, knowledge and ingenuity of business, civil society, the scientific community, [philanthropy](#), ~~philanthropists and foundations~~, and other stakeholders. We urge business to embrace our commitment to sustainable development, including by directing private sector assets, technologies and capital towards sustainable investments with a long term perspective, and away from harmful, unsustainable ones. We count on civil society around the world to mobilize public support and awareness, and for academia and other experts to bring their scientific, economic, and financial expertise to our pursuit of sustainable development. We will work with all partners to ensure a sustainable, equitable and prosperous future for all.

45. We welcome the rapid growth of philanthropic giving and the significant [financial and non-financial](#) contribution ~~philanthropists individuals~~ have made toward achieving our common goals. [We recognize the value added of philanthropy and see them as committed development partners. We welcome their agility, commitment to achieving impact, capacity for innovation and to take risks combined with their ability to leverage additional funds through multi-stakeholders partnerships.](#) We encourage others to join those who already contribute, and call on all philanthropic providers to [engage in a dialogue and](#) partner with us in our pursuit of sustainable development. We also [welcome the first steps philanthropy has taken towards more transparency by sharing data with international bodies and we](#)

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