



Agenda item 9
Multi-stakeholder round

Round table environment

Summary

The round table was moderated by the President of the Consumer Policy Centre, Colombia, and the Executive Director of the Monetary and Financial Policy Centre, Guyana. The round table was moderated by Guy Ryder, Director of the International Labour Office, and the Executive Director of the University of the Pacific, Panama. The President of the Centre for International Trade Law, Flows from the Round Table, was moderated by Mr. Mbeki. The round table was moderated by the Secretary of the Initiative for the Americas, which served as the main theme of the round table.

The round table focused on the challenges of the uneven recovery from the COVID-19 pandemic. He stressed the need for a coordinated response to redress the economic and social inequalities that would be exacerbated by the pandemic. Their means of financing the recovery would be emphasized, and the need to deal with the challenges of the recovery process.

Mr.

Mr. Ryder stressed the importance of coherence in labour market and social policies with economic and financial policies. As countries worked to repair the world economy and reform the financial system after the 2008 financial crisis, it was important to ensure full and productive employment and decent work. He called for policies to deal with the very high unemployment rate and argued for social protection floors. He further explained th

for generating resources for investing in sustainable development. He cited estimates that Africa had lost more than \$1 trillion over the past 50 years through illicit financial flows. Mr. Mbeki argued that the principal culprits behind illicit financial flows were major companies and trade mispricing, criminal activities and corruption. He called for greater cooperation between different government institutions and coherence between legal and regulatory frameworks. He also said

- A civil society speaker stressed the importance of reforming global economic governance, and of giving a more central role to the United Nations because of its universal nature. In addition, the role of capital account management and the importance of addressing the impact of debt servicing on achieving the sustainable development goals were stressed.
- Interventions also mentioned the coherence between trade and the global framework for financing the sustainable development goals. It was argued that unilateral economic and trad