

Cabo Verde.
(New Verica)

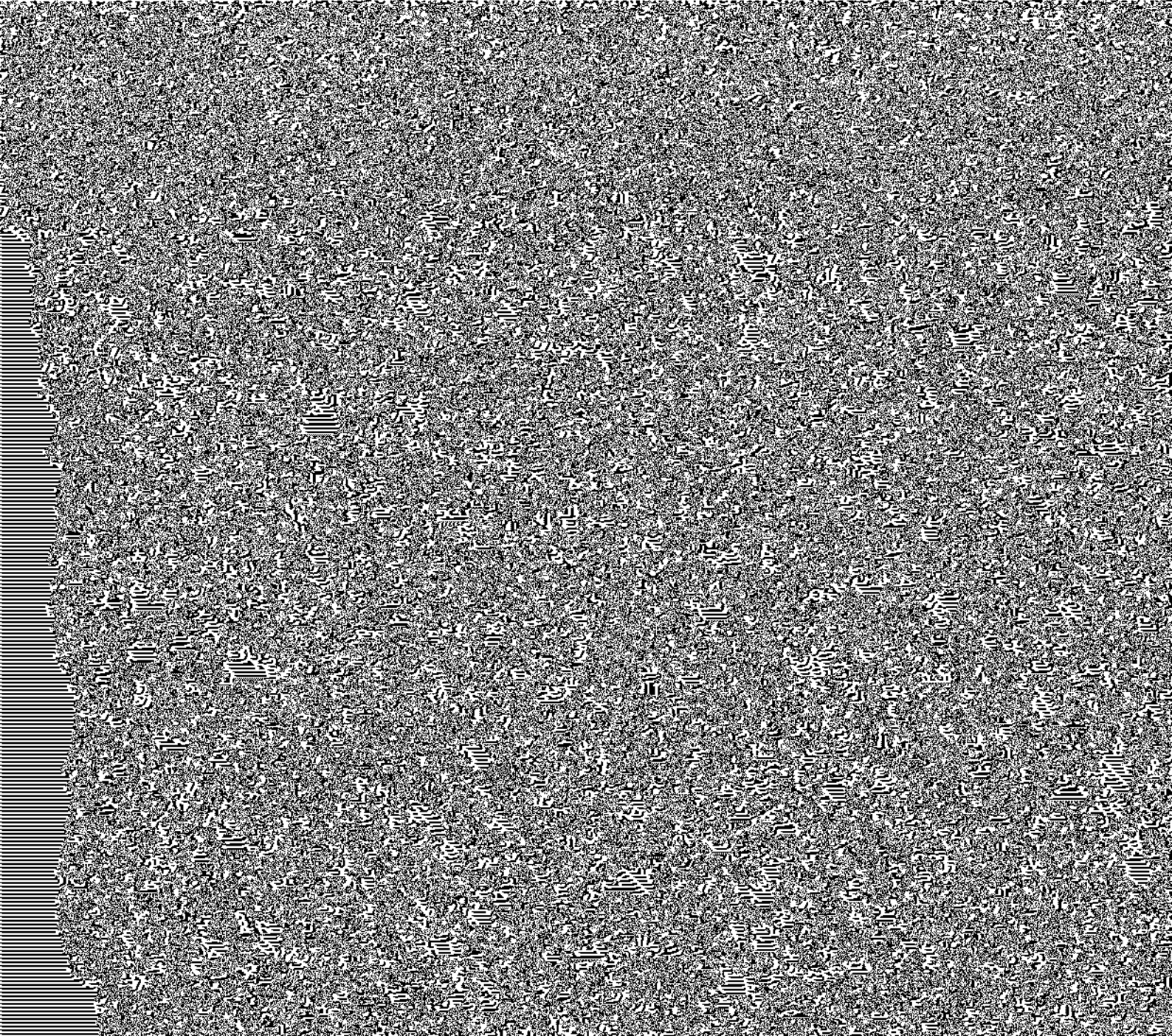
Mobilizing Domestic Resources for Africa's Transformation

Remarks by H.E. Cristina Duarte, Minister of Finance and Planning, Cabo Verde
At the Third International Conference on Financing for Development,
13 – 16 July 2015, Addis Ababa, Ethiopia

Excellences, Honorables, Ladies and Gentlemen

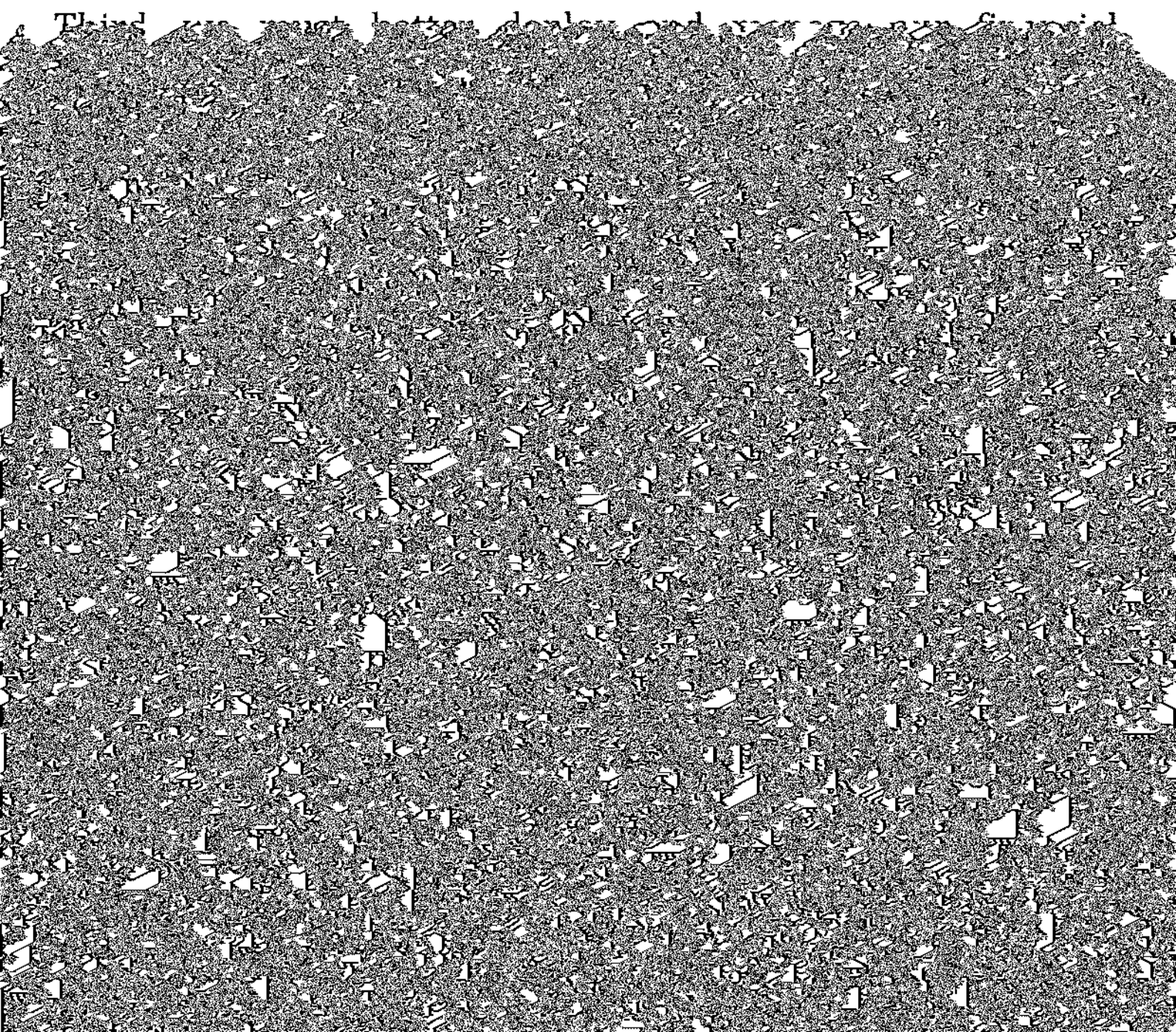
Let me begin by congratulating the UN System for its leadership and vision on this issue of "Finance for Development". It is an honor to be here.

Our delegation from Cabo Verde would like to stress, among all,



Second, we, African policy makers, must enhance our institutions to capture and manage fiscal resources. Here the key challenge before us is ending tax avoidance and evasion. If we wait for an international mechanism to do so ... we will wait another 30 years. We do have a determinant role to play... let's start now! . According to UNECA, Africa loses on annual basis about 50 billion USD to illicit flows while AfDB indicates that the continent needs US\$24 billion annually to implement universal access to reliable energy and cleaner power.

Third, we must better develop and manage our financial



We must mobilize what is ours while also promoting peace

Examples to use during conversation/dialogue