





and Development and other partners on the Redesigning Development Finance Initiative.

As Chair of the RDFI Steering Group, I have worked alongside members to create innovative solutions to financing the world. I have supported the creation of a new initiative called Convergence with the help of its partners the World Economic Forum, Dalberg and the Global Development Incubator. This initiative will accelerate the scaling up of blended finance. Convergence will provide a platform for sharing knowledge, matchmaking, and forging blended finance partnerships.

Canada has also recently announced its intention to establish a Development Finance Initiative, which we call the Development Finance Initiative, a network of organizations operating in low- and middle-income countries, aligned with international assistance priorities.

Des Initiatives peuvent aussi être mises en place, des initiatives novatrices, pour les nouveau-nés et des enfants.

For example, last year, Canada, the United States, Norway, and the World Bank Group announced their intention to contribute to the Global Financing Facility in support of Every Woman Every Child. This new facility is helping to finance innovative initiatives with the private sector in maternal, newborn and child health (MNCH). MNCH is not just a high priority and one to which our Prime Minister Stephen Harper has made a significant personal commitment. MNCH is a vital piece of unfinished business from the Millennium Development Goals.

La Santé maternelle, des nouveau-nés et des enfants est un élément vital du travail non complété qui découle des Objectifs du Millénaire.

The GFF will then play a critical role in mobilizing resources to ensure that no mother or child is left behind.

The additional investment generated through the GFF, Convergence and other innovative financing mechanisms will set the course for moving from the current billions of dollars in development finance to the trillions required in the post-2015 Agenda.

We must also seek to maximize other private flows. As a large source of remittances to developing countries, Canada is working on new initiatives to make it safer and more efficient to send remittances at an affordable price.

While not development finance in the traditional sense, these private flows represent a major source of income for millions of families in developing countries and exceed ODA by more than a three to one ratio.

This is why Canada endorses the G-

We look forward to working with all of you in accomplishing that lofty goal.

Nous espérons maintenant travailler avec chacun de vous pour atteindre cet objectif ambitieux.

Merci beaucoup.

