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**Green growth** environmental sustainability appear to be antithetical. For the last 250 years largely the

(locally and regionally). Greening growth entails trade offs and upfront costs, but also co benefits and efficiency gains.

**Much of green growth policy is good growth policy.** It is about getting prices right and fixing markets, addressing coordination failures and knowledge externalities, and assigning property rights. As “natural capital”, the environment is an input into the production function. Like other forms of capital, it requires investment, maintenance and good management if it is to be productive and fully contribute to growing output and prosperity.<sup>18</sup>