



Amar Bhattacharya has been Director of the Intergovernmental Group of Twenty-Four on International Monetary Affairs and Development (G-24) since April 2007. In his capacity as Director Mr. Bhattacharya supports the deliberations of the Ministers, and oversees the work program of the Group. He has been closely involved in the work of the Group on a range of policy issues related to the global economy, the in

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**Martin Brooke** is head of the International Finance Division in the Bank's Financial Stability Directorate. His division is responsible for providing the Financial Policy Committee with assessments of the potential risks to financial stability that might arise from developments in European and US banking sectors, as well as from developments in EMEs and changes in global capital flows. In addition, this team supports the Governor's participation in G20 and IMF meetings and liaises with the FSB about policy issues arising in this area. His team recently published two Financial Stability papers, one on reform of the International and Monetary System and the other on prospects for global capital flows with the further income convergence of the BRICS.

**Lee C. Buchheit** is a partner based in the New York office of **Cybernetics** & Hamilton LLP. Mr. Buchheit's practice focuses on international and corporate transactions, including Eurocurrency financial transactions, sovereign debt management, privatization and project finance. Mr. Buchheit is the author of two books in the field of international law and more than 40 articles on professional matters. He has served as an adjunct professor at the School for International and Public Affairs of Columbia University (1994-97), as a visiting professor at Chuo University in Japan (1997-98), as a lecturer on Law at the Harvard Law School (2000), as a Visiting Lecturer in Law at Yale Law School (2005), as an adjunct professor of law at Duke University Law School (2007), and as an adjunct professor of law at New York University Law School (2008). Mr. Buchheit is a Visiting Professorial Fellow in the Centre for Commercial Law Studies at the University of London.

In 2010, Mr. Buchheit received International Finance Law Review's inaugural Lifetime Achievement Award for his contributions to international finance. He is also recognized by The International Who's Who of Business Lawyers, **IF1000: The Guide to the World's Leading Financial Law Firms** and the **Legal Media Group** as one of the best banking lawyers in the United States. Mr. Buchheit joined the firm in 1976 and became a partner in 1984. From 1987 to 1990, he was resident in the Hong Kong office; from 1979 to 1982, in the London office; and from 1976 to 1979, in the Washington, D.C. office. He received a Juris Doctor degree from the University of Pennsylvania Law School in 1975 and a Diploma in International Law from Cambridge University in 1976. Mr. Buchheit received an undergraduate degree from Middlebury College. Mr. Buchheit is a member of the Bars in





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**Deborah Nache-Zandstra** is currently a member of the Clifford Chance Finance Group and the firm's Sovereign Debt Restructuring and Advisory Team with special focus on emerging markets and sovereign debt related work, structured products and derivatives and is primarily involved in banking and finance transactional work for major international commercial and investment banks. Other clients include sovereigns, insurance companies and industry bodies.

Deborah joined Clifford Chance in 1992 and has been a Partner since 2009. She has worked in the firm's capital markets, banking and derivatives groups in London, New York and Madrid and on secondments at Citibank, London and BNY Capital (legal departments). Deborah is a member of ICMA's Sovereign Bond Working Group, the ILA study group on Sovereign Insolvency and the IIF's Working Group on the Role of Trustees in Sovereign Bond Indentures. Deborah established the Sovereign Focus group at Clifford Chance which leads the firm's engagement with clients on the Eurozone Crisis.

**Andrew Powell** is the Principal Advisor in the Research Department of the Inter-American Development Bank. He holds a BA, MPhil and DPhil from the University of Oxford. Through 1994 he dedicated himself to academia in the UK as Prize Research Fellow at Nuffield College, Oxford and Associate Professor (Lecturer) at London University and at the University of Warwick. In 1995, he joined the Central Bank of Argentina and was named Chief Economist in 1996. He represented Argentina at G20/G22 deputy and as member of three working groups—on crisis resolution, financial system strengthening and transparency in sovereign



[Jeromin Zettelmeyer](#) is Deputy Chief Economist and Director of Research at the European Bank for Reconstruction and Development, which he joined in 2008 after fourteen years at the International Monetary Fund. He is also research fellow of the Centre for Economic Policy Research (CEPR) and chairs the World Economic Forum's Global Agenda Council on fiscal sustainability. His research interests include financial crises, sovereign debt, economic growth and transition economies. He is the author of "Debt Defaults and Lessons from a Decade of Crises" (with Federico Sturzenegger, MIT Press, 2007). His most recent paper is "The Greek Debt Exchange: An Autopsy" (with Christoph Trebesch and Mitu Gulati). Jeromin is a German citizen, was born in Madrid in 1964 and holds a Ph.D. from MIT.



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## Participants

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**Samantha Attridge** is Head of International Finance and Capital Markets at the Commonwealth Secretariat. She works on national and international economic policy issues to improve economic management and development effectiveness. Additionally, she works on aid and development effectiveness; sovereign debt and macroeconomic vulnerability and finance; assessments of developments in the global economy. She manages the organisation and policy preparation for the Commonwealth Finance Ministers Meetings and contributes regularly to these. Previously, she was Deputy Director of Sovereign Debt Management and Capital Market Development at Crown Agents, an international Development Consultancy, delivering technical assistance in debt, economic and public financial management.

She has worked extensively in Africa, the Caribbean and Asia; as well as having extensive experience in the private, public and third sectors. Samantha is an ICAEW qualified Chartered Accountant qualifying with Price water house coopers. She holds a Masters degree in Development Economics, specialising in international economics and Africa; and a degree in Environmental and Agricultural Economics.

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Dr. **Fabio Balboni** holds a Degree in Economics, a Master in International Relations and a Phd in Law and Economics from the University of Genoa. He also holds a Master in Economics from the London School of Economics (LSE). He has published a paper, "Monetary and fiscal policy interactions in the EMU when cyclical conditions are uncertain" (Empirica, Feb 2009), together with M. Buti and Martin Larch. He has previously worked at the European Commission, Directorate General for Economic and Financial Affairs; and the United Nations Development Programme (UNDP) in Trinidad and Tobago. He currently works as economic advisor at HM Treasury; his main areas of responsibility are the Greek adjustment programme, Central and Eastern Europe, and the euro area fiscal policy.

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**Karl Clowry** is a partner in the finance and restructuring group at Paul Hastings LLP. His practice focuses on debt financing and restructuring, acting for lenders, special situation investors, bondholders, distressed investors, financial insurers, sponsors, loan servicers, multi-lateral institutions, insolvency practitioners and corporate debtors, particularly on large cross-border transactions involving complex capital structures, advising on some of the most high profile cross-border restructurings in leverage finance, real estate finance, CMBS and sovereign credits. Mr Clowry has degrees and high honours in science and international law and formerly practised as a barrister in London. He regularly speaks at restructuring and banking conferences, and contributes to various financial and restructuring journals and textbooks.

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Kristine Forslund is an Economic Affairs Officer at the UN Conference on Trade and Development (UNCTAD) in Geneva, Switzerland. She currently works in the Debt and Development Finance Branch which conducts research

Otto Heinz is in charge in the legal services of the ECB's monetary policy implementation (including collateral policy, market interventions and global central banking cooperation), and foreign reserve management as Deputy Head of the Financial Law Division. In addition he is secretary to the European Financial Market Lawyers'





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**Charles Proctor** is Head of Finance at the London Office of **Edwards** **Mann** **Palmer**, an international law firm. His recent practice has focused largely on regulatory matters, including litigation and advisory work. He also has extensive transactional experience in areas such as trade finance, structured finance and acquisition finance. He has worked in these fields for some 30 years, including eight years based in the Far East.

Charles has also written a number of text books, most recently, "The Law and Practice of International Banking" (2010). He is currently completing the Seventh Edition of "Mann on the Legal Aspect of Money", which is due for publication in November 2012.

**Cyrus Rustomjee** assumed his post as Director: Economic Affairs **Div**, in January 2009. The Division is responsible for the Commonwealth Secretariat's work in economic and financial sector development, trect9.78436(t)0.874347(i)0r9892(g)20.35855.80946(t)05957(t)-9.78501(e)

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