

## SUBSTANTIVE REPORT AND MINUTE

**TITLE OF FUND:** Financing for Development Extra-Budgetary Trust Account

**IMPLEMENTED BY:** Financing for Development Office (FFDO)/Department for Economic and Social Affairs

**OBJECTIVES:** To support the follow-up process to the International Conference on Financing for Development (Montreux, Mexico, 16-22 March 2002).

### ACTIVITIES FINANCED:

- (a) A grant to the World Economic Forum to organize multi-stakeholder consultations to examine issues related to the mobilization of resources for financing development and poverty eradication, with a special focus on improving the effectiveness of private-public partnerships and climate in developing countries (see TOR, paras. 1 & 2).
- (b) General Temporary Assistance - salary for:
  - (i) one staff member, who was retained to organize two series of multi-stakeholder consultations on issues pertaining to (i) "Building an inclusive financial sector" and (ii) "Sustainable Debt for Sustained Development" (see TOR, paras. 1 & 2);
  - (ii) a second staff member, who was taken on to monitor and report on intergovernmental deliberation of relevance to the Financing for Development process during the 53rd session of the General Assembly (see TOR, para. 5).
- (c) Salaries for consultants to write two papers for a two-day seminar on Regional financial arrangements held at UN Headquarters (see TOR, para. 5).
- (d) Travel for expert to attend the Technical Meeting of the Intergovernmental Group of 24 countries related to financing for Development (see TOR, para. 8).
- (e) Travel of staff to attend intergovernmental meetings, in particular the Spring Meetings of the Bretton Woods Institutions, as well as multi-stakeholder consultations and conferences of institutional and non-institutional stakeholders, including civil society and private sector organizations which are of relevance to the financing for development process (see TOR, paras. 4 & 8).
- (f) Travel of representative to attend official reports Montreux sessions and conferences, in particular the annual September Meeting of the Bretton Woods Institutions and WFO (see TOR, paras. 2 & 3).

## OUTPUTS/ACHIEVEMENTS:

- (a) The output of the multi-stakeholder consultations organized by the World Economic Forum will be published in 2005.
- (b) (i) The output of the multi-stakeholder consultations organized by the EFDU staff member will also be published in 2005.  
(ii) Detailed written reports on intergovernmental deliberations pertaining to Financing for Development during the 59<sup>th</sup> session of the General Assembly have been submitted to the Chief of Bureau.
- (c) The research papers developed and covered at the above-mentioned seminar on regional financial arrangements. They are posted on the Internet at <http://www.un.org/esa/development/findev/>
- (d) The expert attended the G34 meeting and contributed to the discussion.
- (e) Through participation at meetings relevant to Financing for Development, staff effectively raised awareness, and promoted and mobilized support for the Financing for Development process.
- (f) Funding the travel of delegates from developing countries at geographically balanced distribution among incoming participants at various UN events.

## USE OF OUTPUTS:

- (a) The output of the multi-stakeholder consultations organized by the World Economic Forum will feed into the 2005 Report of the Secretary-General on Follow-up to and Implementation of the Outcome of the International Conference on Financing for Development and the High-level dialogue on financing for development which held on 27-28 June 2005 as well as the High-level Plenary Meeting of the sixtieth session of the General Assembly on 16 September 2005.
- (b) (i) The output of the multi-stakeholder consultations organized by the EFDU staff member will also feed into the 2005 Report of the Secretary-General on Follow-up to and Implementation of the Outcome of the International Conference on Financing for Development and the High-level dialogue on financing for development which held on 27-28 June 2005 as well as the High-level Plenary Meeting of the sixtieth session of the General Assembly on 16 September 2005.  
(ii) The reports on intergovernmental deliberations pertaining to Financing for Development during the 59<sup>th</sup> session of the General Assembly served as inputs to weekly regional EFDU staff meetings.
- (c) The discussions held and papers distributed at the seminar on regional financial arrangements served as inputs to the 2004 Report of the Secretary-General on Follow-up to and Implementation of the Outcome of the International Conference on Financing for Development.

- (d) The expert's contributions were disseminated and can be accessed on the Internet at <http://www.oecd.org/TFID/bim/>.
- (e) The input of EFDD staff is reflected in corresponding meeting summary reports.
- (f) The output of official 2004 UN meetings relevant to Financing for Development is reflected in the President's summary of the special high-level meeting of the Economic and Social Council with the Bretton Woods institutions and the World Trade Organization (A/59/92/E/2004/75, A/59/92/Add.1, E/2004/75/Add.1, A/59/92/110, E/2004/75/110, Add.1), which in turn served as input to the following:
- (i) Follow-up to and implementation of the outcome of the International Conference on Financing for Development (A/RES/59/225);
  - (ii) International Conference on Financing for Development (E/2004/75);
  - (iii) Committee of Experts on International Cooperation in Tax Matters (E/2004/69).