

17 January 2006

SUBSTANTIVE REPORT FOR 2005

TITLE OF FUND: Secretary-General's Financing for Development Extra-Budgetary Trust Account

IMPLEMENTED BY: Financing for Development Office (FFDO)/Department for Economic and Social Affairs

OBJECTIVES: To support the follow-up process to the International Conference on Financing for Development (Monterrey, Mexico, 18-22 March 2002)

ACTIVITIES FUNDED:

- (a) (i) A grant to the World Economic Forum to organize multi-stakeholder consultations to examine issues related to the mobilization of resources for financing development and poverty eradication, with a special focus on improving the effectiveness of private-public partnerships and the investment climate in developing countries.
(ii) A grant to the Commonwealth Foundation to organize a meeting related to multi-stakeholder consultations on sovereign debt for sustained development.
(see TOR, paras. 1&2).
- (b) GTA-salary to one staff member, who was retained to organize two series of multi-stakeholder-consultations on issues pertaining to (1) "Building an inclusive financial sector" and (2) "Sovereign Debt for Sustained Development" (see TOR, paras. 1&2).
- (c) Salaries for seven consultants to write academic papers for DESA research project entitled "Alternatives to Inflation Targeting" (see TOR, para. 5).
- (d) (i) Travel of eight experts to attend the Ad Hoc Expert Group Meeting on National Development Banks organized by FFDO.
(ii) Travel of fifty-eight

- (f) Travel of seventeen meeting participants to attend official post-Monterrey sessions and conferences, in particular the annual Special High-level Meeting with Bretton Woods Institutions, WTO and UNCTAD and the High-level Dialogue on Financing for Development (see TOR, paras. 2 & 3).

OUTPUTS/ACHIEVEMENTS:

- (a) The outputs of all multi-stakeholder consultations on Financing for Development were published in 2005 and can be accessed at <http://www.un.org/esa/ffd/09multi-stake-consult-1.htm>.
- (b) (see (a))
- (c) The research papers have been delivered and were discussed at an expert meeting in Buenos Aires, Argentina. A publication combining all papers is in the pipeline.
- (d) (i + ii) The experts attended the meeting and contributed through presentations and participation in the ensuing discussions. Meeting reports are available at www.un.org/esa/ffd/ndb.htm (i) and <http://www.un.org/esa/ffd/09multi-stake-consult-1.htm> (ii).
- (e) Through participation at meetings relevant to Financing for Development, staff effectively raised awareness and promoted and mobilized support for the Financing for Development process
- (f) Funding the travel of delegates from developing countries ensured a geographically more balanced distribution among meeting participants at official UN events.

USE OF OUTPUTS:

- (a) The output of all multi-stakeholder consultations were published separately and are captured in the Report of the Secretary-General on "Multi-stakeholder consultations on financing for development"-(A/60/289/Add.1). All outputs fed into the High-level dialogue on financing for development on 27-28 June 2005 as well as the High-level Plenary Meeting of the sixtieth session of the General Assembly on 14-16 September 2005.
- (b) (see (a))
- (c) The discussions held and papers delivered served as inputs to the 2005 Report of the Secretary-General on Follow-up to and implementation of the outcome of the International Conference on Financing for Development (A/60/289) and the *2005 World Economic and Social Survey*.
- (d) (i) The experts' contributions were widely disseminated and can be accessed on the Internet at <http://www.un.org/esa/ffd/ndb.htm>. The output of the meeting will also serve as the basis for a new round of multi-stakeholder consultations on the role of National Development Banks.
(ii) (see (a))
- (e) The input of FFDO staff is reflected in corresponding meeting summary reports.

