

High-level Dialogue on Financing for Development – Wednesday 24 October 2007

Multi-stakeholder round table 4:

Increasing international financial and technical cooperation for development

Speech by David Hillman of Stamp Out Poverty (as written)

Chair,

Stamp Out Poverty is a network of more than 50 UK organisations - including Save the Children and Oxfam - committed to the achievement of the 0.7% ODA target, who are working on initiatives to create additional finance for development.

In the past few years since Monterrey we have been privileged to participate in exciting progress that has seen the birth of the Leading Group of countries working on innovative development financing, which now comprises 53 UN states.

This progress has seen the launch of UNITAID in September 2006, swiftly followed by the International Finance Facility for Immunisation. Between them these two health-related schemes have generated more than \$1.3 billion in annual revenue.

What we have witnessed in the last five years is a move from these kind of ideas being theoretical – to them becoming operational.

Norway, when it hosted the Leading Group earlier this year, called upon Stamp Out Poverty to present a proposal that could underpin a follow-on initiative to UNITAID.

UNITAID, let us remind ourselves, is a very successful pilot project – principally funded by the pooling of various aviation levies – financing HIV/AIDS, TB and malaria treatments.

The Norwegian Ministry of Foreign Affairs commissioned Stamp Out Poverty to write a report on the topic.

yesterday – but that is not our particular focus t