Statement on behalf of the Caribbean Community CARICOM at the Informal Consultations on all issues related to the forthcoming Third International Conference on Financing for Development April 28, 2014

I have the honour to speak on behalf of the 14 Member States of the Caribbean Community (CARICOM). We align ourselves with the statement delivered by the Plurinational State of Bolivia on behalf of the G77 and China.

We wish to commend you for the work you have done so far in guiding this critical process and we appreciate the non-paper issued in advance of this round of informals with a view to focusing our discussions on the considerations of scope and timing.

Co facilitators,

Financing is to development what a steady supply of oxygen is to human life. Financing for development is a fundamental requirement to support the achievement of internationally agreed development goals, including the MDGs. The mobilisation of financial resources for development and the effective use of those resources are vital to the full and effective implementation of the post-2015 development agenda.

As we work to elaborate a successful new framework to promote sustainable development for all beyond 2015 that will build on achievements to date and address the new challenges arising from an evolving and complex landscape, CARICOM believes it is an absolute necessity that this elaboration matures in tandem with the development of greater and more efficient financing mechanisms that address the evolving financing landscape inclusive of but not limited to the post 2015 development agenda.

The considerations of financing a transformative development agenda must advance in step with the intergovernmental discussions underway, which could provide the 2015 Summit with a comprehensive financing framework to build upon, both politically and conceptually. CARICOM considers that convening the third international conference ahead of the 2015 summit, would not only serve to inspire confidence and generate positive political momentum but could also foster commitment from member states for an ambitious 2015 development agenda.

This timing would also allow for the incorporation of inputs from the reports of the various completed processes, most notably but not limited to the expert committee on financing for sustainable development and the open working group on sustainable development goals. We therefore encourage an early decision on the timing of the Conference to ensure that a date in early 2015 will not be ruled out by default.

Co facilitators,

CARICOM wishes to reiterate that para 43 of resolution 68/204 provides a comprehensive range of issues which we may wish to consider in conducting the work of the conference. The resolution also draws attention to the need to consider the synergies between financing objectives across the three dimensions of sustainable development.