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THE PRESIDENT
OFTHE
GENERAL ASSEMBLY

6 May, 2014

Excellency

Further to my letter of 12 March 2014, I have the honour to transmit to you attached hereto, a copy of a communication which H.E. George Talbot, Permanent Representative of Guyana to the United

PERMANENT MISSION OF NORWAY TO THE UNITED NATIONS

Excellency,

PERMANENT MISSION OF THE
REPUBLIC OF GUYANA TO THE
UNITED NATIONS

05 May 2014

We wish to thank you for your active participation in the first two meetings of the informal consultations on the third international conference on financing for development held on 20 March and 28 April 2014, respectively, which have allowed for the sharing of perspectives on all issues related to the conference, including the date, format, organization and scope.

With a view to further facilitating these discussions, the next informal meeting has been scheduled for 13 May 2014 at 10 am in the ECOSOC Chamber.

Third international conference on financing for development

Elements of a draft resolution

Preamble

The Preamble should recall the relevant outcomes of international conferences and major international events on the Financing for Development agenda and Sustainable Development.

The Preamble may also recall GA and ECOSOC resolutions adopted in the context of the financing for development follow-up process since 2002, in particular GA resolution 68/204.

The informal background paper circulated prior to the second meeting of informal consultations outlined some considerations on the timing of the conference. On that basis, two options are discussed:

Option 1: before the Summit on the post-20lS development agenda, no later than by the end of July 2015.

Option 2: in 2016

Duration: The General Assembly will decide on the duration of the conference. As a point of reference, both the International Conference on Financing for Development (Monterrey, 2002) and the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus (Doha, 2008) took place over five days.

Among other issues, availability of conference facilities in the potential host country, major international events scheduled during the relevant period, and the preparation of the Summit on the post-201S development agenda should be taken into account in deciding the date and duration ofthe conference.

The informal background paper circulated prior to the second meeting of informal consultations outlined some considerations on the scope of the conference.

(a) The scope of the conference is contained in GA resolution 68/204, in its entirety.

(b) Paragraph 40 emphasizes that the "(...) Monterrey Consensus and the Doha Declaration on Financingfor Development provide the conceptual framework, including in the context of the post-20I5 development agenda, for the mobilization of resources from a variety of sources and the effoctive use offinancing requiredfor the achievement of sustainable development. "

The conceptual framework ofthe Monterrey Consensus and Doha Declaration will be based on the following six main chapters:
(1) Mobilizing domestic financial resources for development

(2) Mobilizing international resources for development, foreign direct investment and other private flows
(3) International trade as an engine for development
(4) Increasing international financial and technical cooperation for development
(5) External debt
(6) Addressing systemic issues: enhancing the coherence and consistency of the international monetary, financial and trading systems in support of development;

The Doha Declaration also includes a chapter on: "Other new challenges and emerging issues."

(c) Paragraph 43 ofthe resolution contains some main areas of focus, as follows:

(I) assess the progress made in the implementation of the Monterrey Consensus and the Doha Declaration and identifY obstacles and constraints encountered in the achievement ofthe goals and objectives agreed therein, as well as actions and initiatives to overcome these constraints;

(2) address new and emerging issues, including in the context of the recent multilateral efforts to promote international development cooperation, taking into account:
• the current evolving development cooperation landscape;
• the interrelationship of all sources of development finance;
• the synergies between financing objectives across the three dimensions of
sustainable development; and
• the need to support the United Nations development agenda beyond 2015;

(3) reinvigorate and strengthen the financing for development follow-up process.

Format

The General Assembly decided that the conference will be an international conference.

The conference should be attended at the highest possible level of Member States, inCluding
Heads of State and Governments, Ministers of Finance I Foreign Affairs I Development
Cooperation.

The Monterrey and Doha Conferences on Financing for Development fostered high-level participation of the international financial and trade institutions and other relevant
stakeholders, including non-governmental organizations and the private sector. In the
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Organization

Organization of the preparatory process

Member States would consider two different options for the organization ofthe preparatory process for the conference, including:

Option 1: Preparatory Committee

Under this option, the General Assembly would establish a Preparatory Committee and its Bureau. Each regional group would nominate [xl representatives as members ofthe Bureau. The General Assembly would also consider the possible ex-officio membership
of the host country in the Bureau. The approach could be to have two co-chairs of the Bureau, comprising one from a developed State and one from a developing State. The
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