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**Ambassador/Deputy Permanent Representative of the
Republic of Indonesia to the United Nations**

On behalf of ASEAN

at

UNITED NATIONS SECRETARIAT
NEW YORK

Mr. President,

Mr. President,

With a combined population of 600 million people, 20% of which still live in poverty, development and the attainment of MDGs remains a challenge. This challenge is further exacerbated by uneven globalization, and the continuing uncertainty in the global economy.

address the issue of financing for development, we do so with the attainment of the MDGs by 2015 deadline in mind.

ASEAN recognizes that development is the primary responsibility of each nation. However, an enabling international environment in which development are greatly diminished.

This is particularly true for ASEAN, where international trade is an important source of development finance, and where the accumulation and mobilization of domestic resources to finance development remains limited.

We are therefore fully committed to ensuring the full implementation of the Monterrey Consensus. This commitment was reaffirmed just three weeks ago at the 19th ASEAN Summit in Bali Indonesia, where our leaders resolved to ensure implementation of internationally agreed development goals and global

Mr. President,

As we meet today, the world is facing a process of changes that will have great impact to our development. The global financial and economic crisis of 2008, but now it is clear that the same systemic problems of the global economy remain unresolved and we face the threat of yet another global financial turmoil in the Eurozone.

be faced with fundamental problems and challenges such as food, energy and water security, climate change, as well as natural disasters.

There is a need for international cooperation for development. We believe it is imperative to rekindle and harness the spirit and principles of A

and cooperation for development that has become ever more relevant in today's global situation.

In this context, ASEAN would like to underline five main points related to strengthening financing for development and cooperation:

First, we need to take concrete steps in order to strengthen balanced and complementary manner.

Second, international financial regulation, monitoring and supervision is a necessity. We must learn to step out of our comfort zone and use the opportunity in front of us to address global economic concerns in concert, economy that is more inclusive, equitable, sustainable and resistant to economic crises, as well as to increase cooperation to address the multiple impacts of global crises on the most vulnerable groups of society.

Reform in the governance of the international financial system must also be undertaken. ASEAN believes that in order to address the challenges of the global economy, they too must work together with the international financial institutions.

At the same time, ASEAN welcomes regional arrangements to

Third, while ASEAN continues to call for the fulfillment of ODA commitments and targets, initiatives such as the World Bank - ASEAN partnerships for infrastructure development in the region, could provide useful additional financing to ODA.

Fourth, strengthening international trade is critical. We must resist protectionist impulses and conclude a development-focused WTO Doha round to facilitate South-South trade which has in the past aided development progress in developing countries, even as North-South trade must continue to be a component of world commerce.

Finally, we need to continue to ensure the dynamism of the follow-up process of the Monterrey consensus financing for development. We need to take steps in the right direction, taking stocks of the progress made so far, and continue to ensure effective use of mechanisms and resources available.

Most importantly, ASEAN believes that there is a need to strengthen the intergovernmental process for carrying out the financing for development follow-up.

Mr. President,

ASEAN believes that economic development and has the potential to improve the lives of millions of people. It is important for pledges to be fulfilled and plans to materialize.

In closing, ASEAN would like to reassure you of our full commitment to stay fully engaged in the process of economic development and financial follow-up to the implementation of Monterrey Consensus as reaffirmed in the Doha

Declaration on Financing for Development.

I thank you.