

## UK STATEMENT: FFD HIGH LEVEL DIALOGUE – 7-8 DECEMBER 2011

[Mr/Madam] Chair, Excellencies, Ladies and Gentlemen,

We welcome this High Level Dialogue to consider our shared promises to the

Developed Countries conference in Istanbul reaffirmed their commitment to

new impetus to continue to push towards achieving the MDGs. This

momentum must continue as the UK works towards 2015 with the United

International Development hosted a side event in the margins of the session

practitioners to celebrate MDG success stories. The event sought to demonstrate that progress is possible, through innovation and transformational wave of working

priorities for development assistance post 2015, but our immediate priority

It is clear that the MDGs will not be achieved without adequate financing for development. Our commitment to the Monterrey Consensus as a whole, including mobilizing and increasing the effective use of financial resources, significant progress on the MDGs.

We believe the most effective way to alleviate poverty is through sustainable

jobs, increasing trade, providing goods and services to the poor and generating tax revenue to fund public services such as health and education

The UK's Department for International Development is working with the private sector to promote responsible and successful business and push the boundaries of business models to generate profits and have strong developmental impact.

Trade is another vital stimulus for growth with a direct impact on poverty alleviation. The UK has championed trade in the G20, where we co-chaired the trade pillar of the Development Working Group. We continue actively to support provision of 100% Duty Free G-20 Trade Free zones that support local

Developed Governments. In the interim period, the lack of progress on the Doha Round is a concern. We find a way forward to advance trade negotiations and strengthen the multilateral trading system.

But while we are taking a holistic approach to Financing for Development, we

Development Assistance is one of the key pillars in our efforts. The UK

GNF on aid by 2013. We are also enshrining this commitment in our national legislation.

The UK is also a strong supporter of innovative financing for development

and we have helped to drive progress in this area. Where innovative financing has worked well, it has helped to deliver additional resources and to use them

has helped GAVI to raise more donor support and has used those funds efficiently to finance lifesaving vaccines for children in developing countries.

However, innovative finance is not a substitute for ODA, but a means of

At the same time we must make aid more effective by strengthening our focus on results, transparency and accountability. The UIN must continue to strengthen its systems to adhere to the principles of transparency and ensure

UIN Development Cooperation Forum as a platform for greater accountability

between donors and partner countries on aid effectiveness