



EGYPT

to the United Nations

Statement by

H.E. Ambassador Maged A. Abdelaziz

Permanent Representative of

the Arab Republic of Egypt

Before

THE SPECIAL LEVEL Dialogue Process

for Development

Mr. President,

success of this meeting, and to the Department of Economic and Social
organizational support extended to this important event.

Mr. President,

the high-level dialogue of the General Assembly on financing for
development is the main forum in which we review the progress achieved in
in implementation of our commitments, but also the main platform
in view of the huge financial and economic challenges facing the global
economy, including the second wave of the world financial and economic
crisis whose manifestations include the sovereign debt crisis in a number of
growing increase in food and energy prices. This economic situation
multiplies the burdens of developing countries, limiting their ability to create
jobs, eradicate poverty and achieve the desired economic and social
development objectives.

These challenges, however, represent in the meantime a real test of
the solidity of our commitment to the cause of strengthening the global
development and to support the efforts of developing
countries to achieve the internationally agreed development goals, including
the Millennium Development Goals, which have been
reaffirmed in many international forums, including the high-level meeting on
the Millennium Development Goals, held in September 2010, and the fourth
United Nations Conference on the Least Developed Countries

in this regard, Egypt stresses that the achievement of the MDGs by
2015 can only be realized through strengthening developmental partnership

well as strengthening the partnerships between the public and the private
sectors and civil society organizations. In addition, supporting the efforts of

national and international policy agenda in order to contribute to the

commitments under momentum and Doha, through maximizing increasing levels of local resources for the implementation of development strategies, pursuing sound macroeconomic policies to support the achievement of development goals in accordance with national priorities, and achieving further progress in consolidating transparency, democracy and good governance. However, the success of these national strategies to achieve the developmental objectives requires the availability of a favorable and

enhancement of the political will to push development forward.

developmental environment is the fulfillment by developed countries of their

Conference on the World Financial and Economic Crisis and its Impact on

to consider relevant initiatives in innovative sources of finance, it

that generated by traditional sources of financing for development and not

a substitute for it.

In the same context, all efforts should be directed to maximizing the developmental impact of international trade, the African leaders' decision to make the issue of strengthening intra-African trade the main theme of the African Union Summit in January 2012 is a clear indication of the significant importance that developing countries attach to trade as an engine for development. In this regard, Egypt stresses the importance that the Eighth Conference of the WTO reaffirms the development mandate of the Doha Round negotiations and emphasizes that this mandate should

In addition, international support to developing countries in the areas of market access and aid for trade should be further enhanced.

Furthermore, the negative effects of the world financial and economic crisis on the debt sustainability of developing countries makes it necessary to

contribute to a comprehensive approach to the debt issue, including the debt of middle-income countries. These impacts underline also the need to exert more efforts to enhance the effectiveness of the global financial safety nets.

By the same token, the process of reform of the international

participation of developing countries in the international decision-making processes. In this regard, Egypt stresses the importance of ensuring equitable representation of developing countries, especially African countries, in all

international economic decision-making, as well as the importance that the United Nations assume the central role in this regard, with the support of all other mechanisms and groupings.

Mr. President,

Egypt has suffered, like other developing countries, the burden of mitigating the repercussions of the world financial and economic crisis, as well as the food and energy crises which resulted in huge challenges, especially in the field of food security due to the fact that Egypt is among the net food-importing developing countries. But besides these challenges, the Egyptian economy is facing additional pressures related to securing the adequate resources for enhancing social spending in order to improve the standard of living of Egyptians and promote justice and social inclusion, which are key factors in creating a supporting environment for its democratic transition underway.

In this regard, despite the current decline in economic activity, we

believe that the current steps in the transition towards democracy and governance, and the current steps in the transition towards democracy and strengthening of transparency, good governance and respect for human

rights are fundamental decisions which positively contribute to improving the economic and investment climate in Egypt and will enhance the productive

Mr. President,

The close link between the financing for development process and the

among member states on holding a follow-up conference on financing for development by 2013, to review the implementation of the provisions of

its longstanding concern in the crucial role of the financing for development

Egypt, along with Norway, led the intergovernmental negotiations that

development. Egypt will continue to participate actively in an international

agenda, on top of which are the United Nations Conference on Sustainable

Development (Rio + 20) in June 2012, that Egypt has the honor to represent

follow up to the Conference of the World Financial and Economic Crisis

and its Impact on Development, which we hope that they will contribute to

Thank you