



Permanent Mission

to the United Nations

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Statement

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On the occasion of the

Fifth High-level Dialogue on Financing for Development

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Check against delivery --

Mr. President,

Germany remains committed to its part of the EU's ODA targets. We understand that ODA remains important for achieving development goals. In particular, ODA remains important in achieving development goals in

the financing of development. It is important to emphasize the need for more and more varied forms of development finance related to the achievement of the internationally agreed development goals.

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An increase in financing for development is a necessary condition to achieve the internationally agreed development goals. Yet it is certainly not sufficient.

Other conditions must be met. In the one hand, developing countries must have ownership and must bear their primary responsibility for their own development by creating an enabling domestic environment. Here, Germany is assisting its partner countries in achieving results, both with technical as well as financial cooperation.

On the other hand, aid and development effectiveness must improve. In this regard, Germany welcomes the results on "Policy Coherence for Development" the international community achieved at the Paris High Level Forum on Aid. This includes: improved division of labour among donor countries, increased effectiveness and efficiency as well as the involvement of the private sector in realising development results.

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Germany itself also reached its highest ODA contribution ever in 2010,

at 12.1 billion EUR on a net flow basis.

An important factor in this context has been the considerable progress in raising resources through innovative financing mechanisms. Since the Monterrey Consensus in 2002, Germany has mobilised more than 12 billion EUR in innovative financing mechanisms such as revenues from the sale of emission allowances, public-private partnerships, and the blending of public with capital market funding. For the future, Germany's ODA commitments need to be complemented by more non-government contributions.

Let me conclude by saying that Germany remains fully committed to the Monterrey Consensus and the advancement of the agenda for international development.

Thank you very much.