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Statement

By

Dr. D. ... Representative of Dalston

at the

Financing for Development

(New York, 7 – 8 December 2011)

Deputy Permanent Representative of Pakistan

(New York, 7-8 December 2011)

Mr. President,

economic system. At Doha, we reaffirmed the Monterrey Consensus in its entirety  
to we engage in the High Level Dialogue to review the status and implementation of  
Ministers' Declaration and Doha Declaration, particularly in relation to the  
to identify how our commitment at Monterrey and Doha have helped in achieving our goals  
improving the lives of the poor, increasing literacy rates, reducing child mortality and controlling disease  
Official Development Assistance (ODA) increased from \$ 34 billion in 2000 to \$ 120 billion in 2010.  
The debt burden of heavily indebted poor countries has decreased. Some developing countries have  
increased their share in international trade. A select number of developing countries have also been  
successful in attracting international capital flows.

The United Nations system as well as development partners have made important contributions  
to these achievements.

Mr. President,

The progress, however, has not only been less than desired but also uneven, with one  
under the age of five died in 2009. Over 2.6 billion people still lack access to adequate sanitation and 920  
and international capital flows. Investments in Africa are limited to the natural resource sector and to  
countries are still exposed to high risk of debt distress.

Mr. President,

Development gains made by several developing countries have been reversed due to the current  
world financial and economic crisis. Furthermore, the record high level of food prices has devastated the  
lives of many in developing countries. Energy insecurity and climate change have aggravated  
development challenges in the developing world.

Mr. President,

The need now is that though our needs are lower...

There is no gaining the fact that improving lives of citizens is first and foremost a national responsibility. Pro-growth, people-centric national policies and governance structures are essential for

To address the issues hampering economic growth and development, the Government of Pakistan has

recently adopted a National Economic Growth Framework which focuses on four key drivers of growth

First, it emphasises the need for market efficiency mainly through removing unnecessary regulations

commerce. Third, it focuses on providing young people with necessary education and skills to resolve the issue of youth unemployment. Fourth, it highlights the need for improved infrastructure

Mr. President,

current grim economic situation has led to budgetary constraints. We, however, agree with the Secretary General that cutting aid will not balance budgets but will hurt the poor, the most vulnerable people of the human family. We, therefore, cannot stress enough, the need for enhanced and predictable official development assistance that is aligned with development priorities of developing countries.

Today, more than ever, a strong partnership between the North and the South is essential as is strengthened South-South cooperation. It also is imperative that international capital flows, in particular foreign direct investment be encouraged to reach a wider circle of developing countries. FDI should be

to improve their export capabilities as well as diversify their export base.

and financial cooperation, tax, monetary cooperation

We cannot overemphasize the need for an inclusive and equitable international financial and monetary system conducive to development. The voice and representation of the poor and developing countries in global economic decision-making must be increased on the basis of equity not economic strength to ensure that the global economic architecture is inclusive, transparent and responsive to the need of the disadvantaged and the most vulnerable.

Mr. President,

Pakistan looks forward to working with the international community to overcome the implementation deficit in the Monterrey Consensus and bridge the existing gaps to ensure that our efforts

United Nations should continue to lead our efforts to foster a spirit of genuine partnership.