

MONTERREY CONSENSUS OF THE INTERNATIONAL CONFERENCE ON FINANCING FOR DEVELOPMENT

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United Nations

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Monterrey Consensus of the International Conference on Financing for Development*

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* The Monterrey Consensus was adopted by the International Conference on Financing for Development, held in Monterrey, Mexico, from 23 to 26 April 2002. The Conference was convened by the United Nations Secretary-General, Kofi Annan, and the President of the World Bank, Paul Wolfowitz. The Conference was the first of its kind since the World Development Conference in 1975. The Monterrey Consensus is a landmark document that sets out a comprehensive framework for financing for development, including a list of policy options and institutional arrangements. The Consensus is a key reference point for the international community in its efforts to address the financing needs of developing countries.

I. Confronting the challenges of financing for development: a global response

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II. Leading actions

A. Mobilizing domestic financial resources for development

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C. International trade as an engine for development

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⁴ *The Results of the Uruguay Round of Multilateral Trade Negotiations: The Legal Texts* n ,
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D. Increasing international financial and technical cooperation for development

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E. External debt

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F. Addressing systemic issues: enhancing the coherence and consistency of the interna-

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III. Staying engaged

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Financing for Development

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