OF SAUDI ARABIA TO THE UNITED NATIONS
NEW YORK

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The Permanent Mission of Saudi Arabia to the United Nations [illegible] presents its compliments to His Excellency the United Nations Secretary-General and wishes to convey the Government of the Kingdom of Saudi Arabia's [illegible] 08 December 2010 entitled "The United Nations in Global Governance". The competent authority in Saudi Arabia suggests that the Report of the Secretary-General before the 65th Regular Session of the U.N. General Assembly focus on the following:

- Financial crisis and the need for global governance and transparency, and effective measures on the part of all parties to avoid the recurrence of such crisis; and creation of global mechanisms under the United [illegible] funds.

- Strengthening the role of the Bretton Woods institutions and the G20 in the reform of the global financial system.

- The necessity for the Report to reflect the position of the Group of 77 and China on these topics.

- The necessity to strengthen the role and authority of the United Nations in support of technology in developing countries, and follow up the implementation of the obligations of developed countries in this part, paying particular attention to creating employment opportunities for youth.

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- Increased interest in implementing the Monterrey Consensus and the Doha Declaration on the financing of development in the following six

1. Mobilizing domestic financial resources for development.

2. Mobilizing international resources for development: foreign direct investment and other private flows.

3. International trade as an engine for development.

4. Increase financial and technical cooperation for the purposes of international development.

5. External debt.

6. Address regulatory [illegible] of financial systems in support of development.

[illegible] development.

- Avoid large and sudden changes in the prices of major food commodities that is very important to developing countries in particular, and the strengthening of UNCTAD's role in this.

[illegible]

New York, 31 March 2011

H.E. Mr. Ban Ki-Moon
U.N. Secretary-General

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