



The United States Mission to the United Nations
709 United Nations Plaza, New York, NY, 10017.

May 4, 2011

By Email: ffdoffice@un.org

Department of Economic and Social Affairs
Financing for Development Office
Two United Nations Plaza
Room DC2-2170
New York, NY, 10017

To Whom It May Concern:

Please allow me to convey to you in the attached document the submission of the United States of America in response to DESA 11/0021, dated 20 January 2011, which requires member States to submit views on global economic governance and development.

Sincerely,

Ambassador Frederick D. Barton
U.S. Representative

Attachment: U.S. Submission on Global Economic Governance and Development (2 pages)

**SUBMISSION OF THE UNITED STATES OF AMERICA
TO THE UNITED NATIONS SECRETARIAT
ON GLOBAL ECONOMIC GOVERNANCE AND DEVELOPMENT**

April 29, 2011

At the outset, the United States wishes to reiterate that this is not the first time that the General Assembly has considered the issue of global economic governance. Delegates should recall that the Secretary-General's 2007-2010 report on system-wide coherence discussed this issue at length and made a number of recommendations, including those related to the mandates of various institutions. In the years since that report, and through several years of intergovernmental negotiations and recent agreements, consensus was reached on these proposals. The consensus that has prevailed recognizes the importance of continuing to respect the existing mandates and governance structures established by member states upon which we have built several remarkable decades of unprecedented economic growth, the development and poverty, and stability.

As the challenges of global governance and economic development change, the United Nations development system needs to ensure that it remains relevant and continues to play a central and collaborative role to broader efforts. Its development mandate, experience, capacity, broad membership and world-wide presence place it in a unique position to assist member states in their development as they adjust to these rapidly evolving global realities, including through its roles as convener, policy advisor, and capacity builder.

In this regard, the United Nations continues to have a central role in global economic governance through the regular intergovernmental resolutions and decisions of its Member States in the General Assembly, ECOSOC and other bodies, through the reports of the Secretary-General, Funds and Programs and specialized agencies, and through the participation of its staff in various fora.

We must bear in mind that in the new dynamism of globalization, legitimacy is not granted but earned. The future role of the UN in global economic governance and development will be determined less by an intergovernmental resolution or vote, and more by the UN's ability to embrace the challenges and opportunities of the new global economic and development paradigm.

This includes collaborating with important new and growing influences on development such as private sector investment and philanthropy, multilateral organizations and regional bodies, civil society, trade, and remittances. It also includes embracing new and relevant digital innovation and building upon ongoing reforms and making the UN more effective, efficient and better performing.

«The ~~UN~~ System With Coherence: ECOSOC maintaining the UN development reform processes have achieved important progress with the creation of UN Women, greater harmonization of and improved business practices, assurance of budgets, implementation of results based budgeting, and management, piloting the Delivering as One project, and ~~diverting~~ efforts to ~~www.un.org~~ etc. policy coordination and coherence throughout the UN development system»

But the ~~UN~~ UN development system can be a force to rest on a ~~hand~~ must continue to drive a reform and effectiveness agenda ~~forward~~ and towards a more ~~modernized~~ UN that can stand shoulder-to-shoulder with other development actors. The future ~~will~~ impact on the ~~UN~~ development system in global economic governance and development rests with its ability to collaborate more effectively within the new ~~and~~ evolving global economic and development paradigm.