## Постоянное представительство Российской Федерации при Организации Объединенных Наций



## Permanent Mission of the Russian Federation to the United Nations

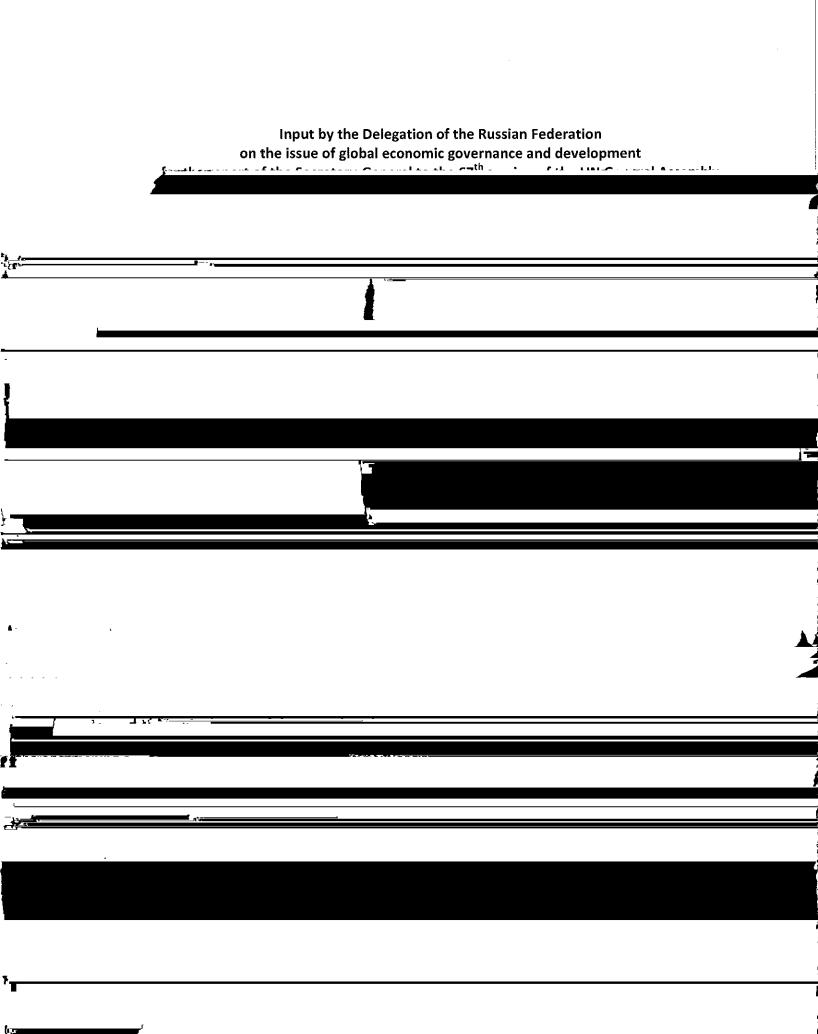
Phone; (212) 861 4900

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No. 644 /n

Attachment

The Permanent Mission of the Russian Federation to the United Nations presents its compliments to the United Nations Department of Economic and Social Affairs, Financing for Development Office and, referring to the note DESA/13-00059 dated 14 January 2013, has the honor to convey an input by the Government of the Pussian Federation on the issue of global



Programme and afficiency of multilatoral standards avidalines and

## recommendations;

- Issues of global liquidity, capital flows, reserve currencies, exchange rates, etc.

IFA Reform should lay the foundation for a stronger global economy and achieve a well-balanced and efficient IFA to prevent another crisis. To do that the Russian Presidency proposes to work towards further increasing the efficiency and legitimacy of the IMF governance structure. The <u>implementation of the 2010 IMF Quota and Governance Reform will be particularly challenging. It</u>

will secure doubling the IMF quota resources and reviewing the IMF quota formula in order to adequately reflect the current weights of its members. Russia will also work on strengthening the

participating actors, including states, business and civil society. 7 The G?O has played an important role during the cricic and is looked upon for guidance in

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	12. Special focus will be put on engaging the United Nations as it represents countries which otherwise cannot be involved in the G20 process. Moreover, G20 can play a supportive role.
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	to the work of the UN, and the G20's discussions and decisions could be enhanced by drawing on the UN expertise.
	The Russian Presidency greatly appreciates the contribution made to the G20 summits and working process by the Secretary General, his Personal Representative (Sherpa) in the G20, and highly professional experts from specialized agencies. Russia believes that the existing system of interesting between the LIN and the G20 has also at the test of time and the system of the system.
	interaction between the UN and the G20 has stood the test of time and should be preserved. While
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