### **NEWS - AFRICA NEWS**

New York, US - The UN said it has updated a set of guidelines to prevent double taxation between countries, as well as to avoid tax evasion which costs countries US\$3.1 trillion every year, in order to promote investments.

14.03.2012 - -

Revised UN convention seeks to encourage investment, combat corporate tax evasion

Caribbean News Now!

NEW YORK, USA -- The United Nations announced on Wednesday that it has updated a set of guidelines to prevent double taxation between countries, as well as to avoid tax evasion, which costs countries \$3.1 trillion every year.

# <u>UN updates convention on double taxation to spur investment in developing nations</u>

English.xinhuanet.com

UNITED NATIONS, March 14 (Xinhua) -- The United Nations will launch an updated model of the convention on double taxa

## Revised UN Convention Seeks To Encourage Investment, Combat Corporate Tax Evasion

**Ethical Markets** 

REVISED UN CONVENTION SEEKS TO ENCOURAGE INVESTMENT, COMBAT CORPORATE TAX EVASION The United Nations announced today that it has updated a set of guidelines to prevent double taxation between countries, as well as to avoid tax evasion, which costs countries \$3.1 trillion every year.

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#### Model Tax Treaties

#### 2011 U.N. Model Convention Available

The United Nations on March 15 released the text of the 2011 Model Double Taxation Convention Between Developed and Developing Countries, which the U.N. Committee of Experts on International Cooperation in Tax Matters approved in October 2011.

#### **News Releases**

#### U.N. Officials Discuss 2011 Revised Model Convention

In a March 14 press conference held at U.N. headquarters in New York, U.N. officials answered questions from reporters and discussed the scope and content of the 2011 revised Model Double Taxation Convention Between Developed and Developing Countries.