



# THE REPUBLIC OF KOREA

PERMANENT MISSION TO THE UNITED NATIONS

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Statement by Ambassador Hahn Choong-hee

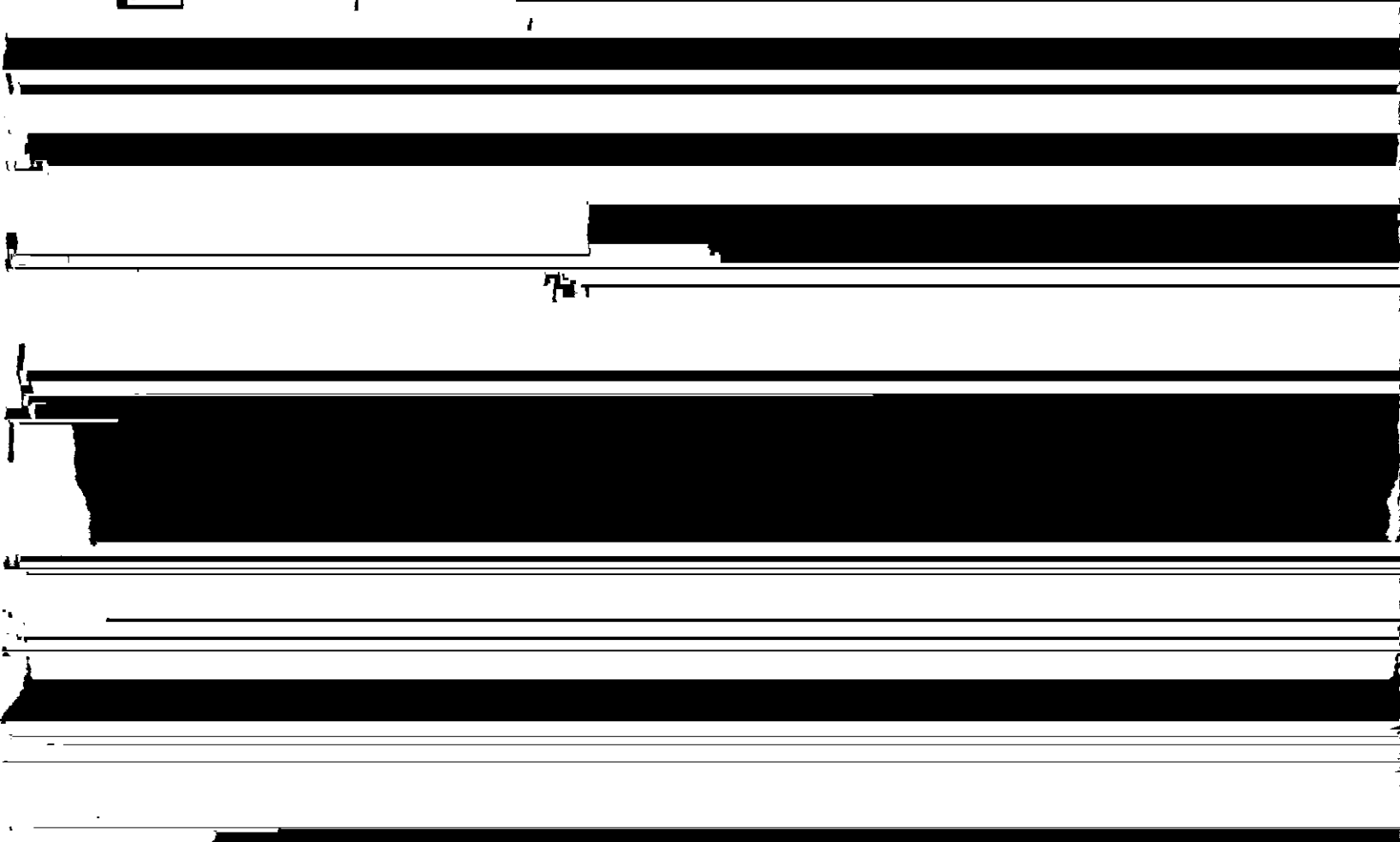
Deputy Permanent Representative of the Republic of Korea to the United Nations

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Mr. Co-facilitator,

At this early stage of discussions, we would like to share our general views on how to finance our development activities beyond 2015.

Considering that the implementation of development strategies is realized on the national level, ensuring country ownership and leadership should be at the forefront of development financing. As such, further efforts are needed to expand domestic financing through effective government policies and institutional reforms, bearing in



mind that ultimately, stable and sustained domestic resource mobilization can only be achieved by inclusive and sustainable economic growth.

ODA should remain as a crucial source to accelerate these efforts, especially for LDCs with limited or no access to a capital market. ODA is also an important instrument to

mutual responsibility- as well as the Global Partnership for Effective Development Cooperation (GPEDC), created to support the implementation of these principles, can make a catalytic contribution to this effort.

A conducive and enabling international environment will need to complement the mobilization and effective use of resources. Reaffirming our support for open, fair and development-oriented international trading regime, measures to promote such regime should be considered. More stable and accessible international financial system is just as important. Special attention should be given to the countries most in need of support to participate in both trade and financial opportunities.

Mr. Co-facilitator,

Besides the enormous task of financing the new agenda itself, efficient and effective