

Oxfam intervention at UN FFD3 Substantive Informal Session

On "International Public Finance/ODA effectiveness" but delivered during session on "Private Finance"
Delivered November 13, 2014, 3:00 pm

I speak on behalf of Oxfam and would like to share perspectives on ODA.

These are lessons to learn from decades of ODA delivery as we talk about other exciting sources of financing for development. Nearly 10 years after development actors first declared how they'll do aid better, we are still talking about unmet needs for untying aid, and predictability, transparency, and alignment of development flows – all the things that partner countries need to own the challenge of fighting poverty in their own countries. Will we still be saying the same things in 2030, especially for this

and Financing for Development framework for all forms of financing for development, public, and private ones.

Quantity

3. Third, donors need to re-commit to binding ODA targets as set by Monterrey, with concrete and verifiable timelines to scale up their aid budgets, as mentioned by Sweden. Donors should re-commit to providing 0.7% of their GNI as ODA and ensure at least 50% of ODA to LDCs.

As we talk about other forms of finance for sustainable development, how can we learn from lack of progress on aid flows meeting partner country needs? How can we correct for that and hold ourselves to binding agreements and accountability mechanisms in the outcomes?