

Intervention on Systemic Issues, Monitoring, Data and Follow up and Building Synergies with the Post-2015 development Agenda

Co-facilitators.

At the start of this week Australia set out the way in which Addis must reflect new development finance realities. To deal with these new realities we will need to approach the development financing agenda in the following ways:

- 1) That in order to reach our ambitions we must recognise all actors and use all tools to shift the way the world does business to a sustainable path
- 2) That today, there are critical gaps, across both the financial and non-financial agenda. Australia will look to see that these gaps are addressed in a regionally balanced way that reflects the needs of the Indo-Pacific. This process needs to speak to everyone
- 3) That public flows, including ODA, and public policy are the tools we have to solve our shared problems
 - x In Addis we have an obligation to provide guidance to how all these tools should be deployed.
 - x We cannot address key sustainability issues such as financing gaps, debt sustainability and results if we ignore realities.
 - x The reality is that the impact on the ground of a grant or loan depends

We commend the thoughtful efforts of the Netherlands and others regarding how Addis will speak to the Post-2015 Summit outcomes. We think this proposal provides a very useful starting point for further discussions and look forward to working with all parties to address these issues.

In this regard data needs are critical. We must focus on data that is needed and useful for national policy and decision makers in developing countries, particularly