Thank you, Mr. Cocacilitators. I speak on behalf of Oxfam and would like of the own what Assis	tant



A beginning steps to shine a light on the one than \$9 trillion dollar sthat are spent by governments around the world through public procurement, the vast majority of it through undisclosed contracts. Resource ich countries generate billions of dollars each year from deals with oil, gas and mining companies that remaint for the most part thidden from public scrutiny Official Development Assistance (ODA) involves enormous flows but the vast majority of aid contracts kept secret. The Elements of the mustaddress of the contracting to ensure that these enormous flow these \$9 trillion plus dollars spent through public procurement are transparently and accountably managed.

Open Contracting involves disclosure of public contracts so that citizens, parliamentarians, journalists and others can analyze and monitor the impentation of vital projects and servic@pen Contracting is a crosscutting approach which can apply to a range of financial flower ODA to climate finance to natural resource deals involving private companies and host governments. Whether itniajor infrastructure projects or the supply of medicines to from clinics, Open Contracting is a key policy tool that will support the good governance and antirruption agendas.

Financing the development gap can be done, but not on the back of secret **Thea/s**ddisAbaba outcomes should include commitments to full transparency of all contracts that include the use of public funds for development purposes and promote accountable public financial management torensu projects benefit the poorest More specific proposals can be found in out of the Elements Paper.

Thank you.