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To share expertise and capacity building support.

To support new mechanisms for municipalities in particular to better access private finance.

To leverage additional private finance, where development finance institutions can mobilise capital and incentivise long-term investment in critical sectors such as infrastructure.

And to encourage more contributions from philanthropists, for example through social impact investments.

International action is also needed to help promote accountable, responsible and transparent business and investment. This means, for example, boosting initiatives on global principles and standards for responsible investment, and supporting national governments to enact legislation requiring companies and investors to regularly report on their social and environmental impact.

There is already much happening in this space, for example through the UN Global Compact and the Principles for Responsible Investment. We need to ensure these initiatives are better known and widely applied. We think that the FFD Conference provides an excellent opportunity in this regard.

Mr Co-f53d.8m [(-)], boostinIT 3 re TJ ET BT 1 Or129(t)-39(s)-3( )-234(f)4 [(-)]

the power of the private sector at all levels to deliver sustainable development.