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Preparatory Process for the

Third International Conference on Financing for Development

First Drafting Session, 27-29 January 2015

Statement on behalf of the European Union and its Member States

delivered by

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Distinguished co-Chairs,
Under Secretary General,
Honourable Minister,
Excellencies, Ladies and Gentleman

I have the honour to deliver this statement on behalf of the EU and its Memb 2.022.02(ing(nd / this)]TJ288 BT(

Before commenting on the co-Chairs' elements paper, I would like to stress that the approach put forward in the ICESDF report should serve as a reference for our deliberations. It is important that we don't aim to create a one-size-fits-all template or a silver-bullet solution, and recognise that achieving sustainable development will require a complex set of actions that will have to take account of different country situations. We are fully committed to make Addis a success and our view is that in order to achieve ambitious Sustainable Development Goals, our work should be guided by the following:

Comprehensiveness - Addis should address the range of Means of Implementation required for the post-2015 development agenda, including both enabling policy environment and financial resources, thereby making a positive contribution to the post-2015 Summit. On the financial side, the mobilisation of all resources – public and private, domestic and international – as well as their effective use will be vital for the successful implementation of FETBTf/f

need to take the necessary steps in terms of policy action and resource mobilisation. The post-2015 agenda will be universal and should move beyond outdated dichotomies and dividing lines and be based on shared responsibility. The EU is ready to play its full part in such a new global partnership.

Mutual accountability - The ICESDF Report says: “transparency and accountability must underpin all financing to enhance legitimacy and effectiveness”. Transparency and accountability of all, at both national and global levels, as well as the comprehensive monitoring of all actions, will be needed to ensure an effective use of resources and a greater focus on results and impacts.

and finally Multi-stakeholder partnership - The private sector and civil society will have a key role to play in the implementation of the post-2015 framework.

Distinguished Co-Facilitators,

Let me now make some general comments on your paper – the details will come later. The elements paper provides an acceptable basis for today’s discussion. It starts to set out a framework on means of implementation for post 2015. We welcome the call for “an effort shared by all”, which echoes what I’ve just said about fair burden sharing.

However, the paper sometimes loses some of the balance that was the basis of Monterrey and was reconfirmed in the ICESDF Report and the UNSG Synthesis Report, in particular in the “Major challenges” sections and in the annex. The Addis outcome document should not go back on these – should rather reflect the evolving global landscape. In particular:

- The primacy of policies – both domestic and international – does not come out clearly enough. The significance of good governance should also be underscored. To put it in clear terms: better good policies than throwing money at bad policies. A sound policy and regulatory

Before I conclude, let me say a word about the structure, which we all recognise will be important in view of the linkages with other processes. We would suggest structuring the outcome document in a way which would facilitate the consideration of all MoI. One option could be to use the same structure used for the FfD thematic dialogues last year, ensuring that we pay equal attention to: (1) Mobilisation and effective use of resources; and (2) Enabling environment. We would also suggest explicitly subdividing actions into two categories: domestic and international. Going forward, it will be important to be clearer about who should be doing what.

The EU is fully committed to playing a constructive role in our deliberations and we look forward to the discussions on the next few days.

Thank you.