

3rd International Conference on Financing for
Development

First Drafting Session

NZ Statement

Statement by Ambassador Carolyn Schwalger

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27 January 2015

Co-Chairs,

New Zealand looks forward to participating in this first drafting session for the Third International Conference on Financing for Development.

New Zealand and the international community are bound together by a commitment to end extreme poverty and to achieve sustainable development. While there may be differences of views on the best way to achieve this, there is little debate that the effective management of development finance is essential to success.

Co-Chairs,

The amount of resources available for development is not an insignificant quantity. They come from a wide range of sources, which have grown considerably over the last fifteen years.

The task of managing these resources to achieve sustainable development rests firmly in the hands of national governments. As the Committee of Experts on Sustainable Development Finance and the Secretary-General highlight, each government

is ultimately responsible for the policy decisions that will generate, attract, incentivise and make be

As the *Elements Paper* highlights, domestic resources provide the foundation for each country's investment in sustainable development. We need to support States' ability to raise taxes, to address tax base erosion and profit shifting and to implement effective governance and fiscal management so that