<u>Preparatory process for the Third International Conference on Financing for Development First drafting session</u>

Statement on behalf of UN Women

Zohra Khan, Policy Advisor, Governance and National Planning

28 January 2015

- O Excellencies, distinguished Permanent Representatives, co-facilitators and colleagues. As this is first opportunity to take the floor, allow me to convey our gratitude to the co-facilitators and the Financing for Development office of DESA for putting together a strong, substantive Elements Paper that provides a comprehensive basis for our discussions this week.
- O UN Women notes with concern that commitments related to gender equality in the Monterrey and Doha processes have not been realized
- O In fact, co-facilitators, **no country in the world has closed the gender gap**. Despite empowerment, national reports from the Beijing+20 review tell us that one major reason for the lack of progress on the ground is inadequate financing. **Financing has just not kept pace with our commitments.**
- o In 2006, the estimated gap in financing for gender equality issues was projected to rise to as high as **USD 83 billion by 2015**. This underinvestment has seriously impeded realization of the rights of women and girls.
- O An ambitious post-2015 developmenty ATn b