UK Statement: International public finance

Thank you co-facilitators

[We align ourselves with the remarks made by the European Union on behalf of the EU and its Member States.]

The UK believes that ODA and international public finance more broadly remain essential to finance poverty eradication and sustainable development, and ensure that we leave no one behind. It has unique features which cannot be replaced or substituted.

ODA remains particularly important in countries such as LDCs and those in special situations, who have the least ability to raise others sources of finance. We are particularly concerned about the declining trend in global ODA to LDCs. We must reverse this trend and in that regard we were heartened by the December

Development Assistance Committee in December last year, in which Member States of the DAC committed to reverse this decline and monitor progress.

Mr Co-facilitator, the UK believes that in order to make the most of international public finance, we need a common framework which applies to all forms of international cooperation, underpinned by commitments from all actors.

We believe this framework should: